



## Communications

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# Banks in Switzerland, 2010 edition

## Main results from the Swiss National Bank's data collection

In 2010, the total annual profit for all the banks in Switzerland rose by CHF 5.1 billion to CHF 13.8 billion, while the total annual loss amounted to CHF 3.1 billion (2009: CHF 6.3 billion). The annual data collection by the Swiss National Bank (SNB) also shows that this result was significantly influenced by the big banks, which reported improved trading income, higher extraordinary income and an increase in depreciation of tangible assets. As in previous years, net income from commission business and services declined in 2010. Staff expenses rose by 3.2% while staff numbers were up by 1.7%, this being attributable to additional recruitment abroad. The portfolio of domestic mortgage loans again rose sharply. The appreciation of the Swiss franc had a marked effect on balance sheets. Foreign balance sheet items, of which 90% are denominated in foreign currencies, received a lower valuation because of exchange rate developments. Fiduciary funds and securities holdings in bank custody accounts also declined as a result of exchange rate developments.

Key figures	2009 <sup>I</sup>	2010	Change
<b>Annual profit</b> (CHF millions)	8 656	13 779	+5 123
<b>Annual loss</b> (CHF millions)	6 266	3 132	-3 134
<b>Gross profit</b> (CHF millions)	12 705	18 937	+6 232
<b>Balance sheet total</b> (CHF billions)	2 668	2 715	(+1.7%)
<b>Securities holdings in custody accounts<sup>II</sup></b> (CHF billions)	4 510	4 453	(-1.3%)
<b>Fiduciary business</b> (CHF billions)	250	202	(-19.1%)
<b>Number of institutions</b>	325	320	-5
<b>Number of staff<sup>III</sup></b>	129 807	132 013	(+1.7%)

<sup>I</sup> Figures may have been revised since their inclusion in last year's publication.

<sup>II</sup> At offices in Switzerland. Securities held by branches abroad are not included.

<sup>III</sup> Full-time equivalents.

The 2010 edition of *Banks in Switzerland* is based on data in banks' (parent companies) individual financial statements, as required by law. For the income statement, the data presented may deviate from consolidated figures, particularly in the case of the big banks. The *Financial Stability Report*, which is released at the same time as *Banks in Switzerland*, uses consolidated financial statements for the big banks. When interpreting the results, this difference in the data basis should be taken into account.<sup>1</sup>

### **Income statement**

Of the 320 banks covered, 267 recorded an annual profit (2009: 276) and 53 an annual loss (2009: 49). The total annual profit for all the banks rose by CHF 5.1 billion to CHF 13.8 billion, while the total annual loss amounted to CHF 3.1 billion (CHF 6.3 billion in 2009). Both the total annual profit and the total annual loss for all the banks were affected to a major degree by the results of the big banks. An increase in annual profits was achieved by cantonal banks (+10.9%), private bankers (+4.2%) and the other banking institutions category (+22.9%), in particular.

Profit from ordinary banking operations (gross profit) increased by CHF 6.2 billion to CHF 18.9 billion. The increase is attributable to net trading income, which rose by CHF 8.3 billion to CHF 11.8 billion. The big banks were the sole bank category to increase net trading income. Net interest income rose by 1.7% to CHF 19.8 billion. As in previous years, net income from commission business and services was down, by 3.5% to CHF 24.9 billion. Staff expenses rose by 3.2% to CHF 29.2 billion.

A contribution to the rise in annual profit was made by an increase in extraordinary income, which doubled to CHF 6.2 billion. The annual loss was in particular attributable to substantial depreciation of tangible assets amounting to CHF 9.4 billion.

### **Balance sheet business**

In 2010, the aggregate balance sheet total for all banks in Switzerland rose by 1.7% to CHF 2,714.5 billion. Balance sheet totals increased at banks with a domestic business focus, in particular. Domestic balance sheet items rose accordingly – both for assets (+5.2%) and liabilities (+3.0%). Exchange rate developments resulted in lower valuations for foreign currency items and this was reflected in foreign assets (down by 1.1%) and foreign liabilities (up by 0.6%). About 90% of foreign items are denominated in foreign currencies, half of them in US dollars and one-quarter in euros.

<sup>1</sup> 'Individual financial statements as required by law' relate to the business conducted by the banks' head offices in Switzerland and their legally dependent domestic and foreign branches. 'Consolidated financial statements', however, also include business conducted by the banks' legally autonomous subsidiaries in Switzerland and in other countries (banks and non-banks).

Domestic mortgage claims rose by 4.6% to CHF 758.2 billion. The fact that mortgage rates remained exceptionally low contributed to this growth. A particularly high increase in mortgage claims was recorded by cantonal banks (+5.8%), regional and savings banks (+5.1%) and Raiffeisen banks (+8.1%). In the domestic market, other loans granted to private households and non-financial corporations rose slightly. Claims against foreign customers fell by 4.2% to CHF 354.8 billion.

Claims against banks advanced by 1.1% to CHF 601.8 billion. Investment in money market instruments issued by domestic borrowers rose considerably (by CHF 25.2 billion to CHF 50.4 billion), an increase that was attributable to purchases of SNB Bills by banks. By contrast, holdings of money market instruments issued by foreign borrowers dropped by CHF 39.1 billion to CHF 92.8 billion. Liquid assets were up by 13.9% to CHF 106.1 billion, due to an increase in holdings by foreign central banks.

Since 2007, interest rate considerations have been causing customers to deposit more of their funds in savings and sight deposits and to reduce their time deposits. Once again, in 2010, liabilities towards customers in the form of savings and deposits increased (by 7.2% to CHF 456.7 billion), as did sight deposits (by 2.7% to CHF 571.2 billion). Time deposits declined further, amounting to CHF 360.8 billion at the end of 2010. As in 2009, liabilities in the form of medium-term bank-issued notes decreased (by 18.7% to CHF 36.1 billion).

### **Securities held in custody accounts**

In 2010, customer holdings of securities in bank custody accounts declined by 1.3% to CHF 4,452.9 billion, compared to 2009, when a substantial increase had been recorded (12.4%). Although most share prices rose, this only partially offset the fall in the valuation of foreign currency securities holdings due to exchange rate developments. Overall, investments in US dollars fell by 0.3% and those in euros by 14.5%. By contrast, securities holdings in Swiss francs recorded a 2.9% increase. The share of securities held in euros amounted to some 21%, as did that in US dollars; about half of the holdings were in Swiss francs. The holdings of resident custody account holders were up by 1.9% to CHF 2,063.1 billion, while their non-resident counterparts declined by 3.8% to CHF 2,389.9 billion.

The holdings of bonds declined (by 5.5% to CHF 1,227.3 billion), as did those of structured products (by 8.3% to CHF 208.5 billion). Investments in shares, by contrast, increased (by 0.8% to CHF 1,539.8 billion), as did those in collective investment schemes (by 1.7% to CHF 1,327.3 billion). Money market instruments issued by domestic borrowers were up substantially due to purchases of SNB Bills by domestic and foreign investors. Overall, money market instruments advanced by 6.2%, to CHF 121.2 billion. At 34.6% of the total, shares remained the most important category of securities.

## **Fiduciary business**

Fiduciary funds managed by banks declined by 19.1% to CHF 201.8 billion. This was due, on the one hand, to exchange rate developments. On the other hand, persistently low money market interest rates affected customer investment behaviour. Fiduciary funds invested in both Swiss francs and euros declined by more than 30%, while those in US dollars fell by some 14%. The currency breakdown altered accordingly, with the share of fiduciary funds invested in euros decreasing significantly to 28.9% at the end of 2010, compared to 33.8% at the end of 2009. The share of fiduciary funds invested in Swiss francs was down from 7.7% to 6.1%, while that in US dollars rose from 44.6% to 47.2%.

## **Employment**

In terms of full-time equivalents, staff numbers were up by 2,206 (1.7%) to 132,013. In particular, recruitment of staff abroad increased (up 1,751 or 7.9% to 24,013). This increase was almost entirely attributable to the big banks. However, in Switzerland, the big banks reduced personnel. A rise in the number of employees in Switzerland was recorded by the cantonal banks and the other banking institutions category, in particular. Overall, staff numbers in Switzerland were up by 454 (0.4%) to 108,000 employees.

2010

# Statistical annex to the press release Banks in Switzerland

SCHWEIZERISCHE NATIONALBANK  
BANQUE NATIONALE SUISSE  
BANCA NAZIONALE SVIZZERA  
BANCA NAZIONALA SVIZRA  
SWISS NATIONAL BANK



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## Conventions used in this publication

0	Rounded zero or value negligible.
—	Absolute zero.
.	Data confidential, not available or not applicable.
<b>195</b>	Figures in bold type show new or revised values.
—	Break in the series.

## Notes

### Rounding differences

The figures in the tables are rounded. Where rounded figures are used in calculations (totals, balances, rates of change, shares), deviations from the exact values can result.

### Further information

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### Editorial deadline

The cut-off date for the tables was 27 May 2011.

## Internet

### Banks in Switzerland on the internet

The complete set of tables in the publication *Banks in Switzerland* is available on the internet at [www.snb.ch](http://www.snb.ch), *Publications, Banks in Switzerland* as of 16 June 2011. The data is updated annually. The printed version of the publication (available in German, in French and in English) will be published at the end of June 2011.



# 1 Structure of the Swiss banking sector

In CHF millions, number of institutions or number of employees

Category	End of year	Number of institutions	Balance sheet business			Fiduciary business	Profit for year	Loss for year	Number of staff <sup>1</sup>
			Balance sheet total	Foreign assets	Foreign liabilities				
1.00 Cantonal banks	2006	24	343 080	38 047	33 279	8 205	2 416	—	16 536
	2007	24	356 580	46 102	39 525	9 936	2 627	—	16 754
	2008	24	389 316	46 277	42 329	7 120	2 157	57	16 917
	2009	24	403 548	52 816	46 981	3 672	2 350	—	17 271
	2010	<b>24</b>	<b>421 548</b>	<b>51 875</b>	<b>50 472</b>	<b>3 299</b>	<b>2 606</b>	—	<b>17 404</b>
2.00 Big banks	2006	2	2 198 373	1 816 288	1 655 659	76 309	10 911	—	62 931
	2007	2	2 341 136	1 902 251	1 771 228	81 070	2 847	4 251	66 924
	2008	2	1 885 316	1 474 618	1 413 349	57 533	—	38 185	63 900
	2009	2	1 444 799	1 049 251	1 007 051	27 849	378	5 041	58 342
	2010	<b>2</b>	<b>1 482 146</b>	<b>1 074 251</b>	<b>1 038 834</b>	<b>21 019</b>	<b>6 123</b>	<b>2 674</b>	<b>59 392</b>
3.00 Regional banks and savings banks	2006	78	85 942	1 187	1 856	496	505	—	4 135
	2007	76	85 311	1 537	1 586	669	506	—	3 892
	2008	75	89 922	1 839	1 758	621	457	—	4 021
	2009	70	92 276	2 050	1 996	289	402	—	3 980
	2010	<b>69</b>	<b>96 070</b>	<b>2 096</b>	<b>2 009</b>	<b>161</b>	<b>390</b>	—	<b>4 004</b>
4.00 Raiffeisen banks <sup>2</sup>	2006	1	113 998	9 130	6 548	230	655	—	6 764
	2007	1	123 076	8 978	6 344	337	701	—	7 208
	2008	1	131 575	11 926	6 011	220	564	—	7 665
	2009	1	139 520	7 426	6 089	27	645	—	7 999
	2010	<b>1</b>	<b>147 239</b>	<b>6 153</b>	<b>5 571</b>	<b>14</b>	<b>627</b>	—	<b>8 068</b>
5.00 Other banks	2006	183	410 586	272 455	240 632	294 087	5 131	15	32 413
	2007	183	487 838	326 288	291 281	336 983	6 498	32	35 775
	2008	180	519 090	344 768	308 322	274 103	<b>4 008</b>	496	37 021
	2009	181	<b>524 978</b>	<b>326 050</b>	318 345	<b>175 049</b>	4 313	<b>907</b>	35 936
	2010	<b>179</b>	<b>496 821</b>	<b>288 305</b>	<b>288 016</b>	<b>142 897</b>	<b>3 553</b>	<b>363</b>	<b>36 835</b>
5.11 Commercial banks <sup>3</sup>	2006	7	45 936	5 150	2 786	3 205	204	—	2 612
	2007	7	47 214	4 227	2 764	3 595	220	—	2 676
	2008	·	·	·	·	·	·	·	·
	2009	·	·	·	·	·	·	·	·
	2010	·	·	·	·	·	·	·	·
5.12 Stock exchange banks <sup>3</sup>	2006	52	121 919	81 370	65 581	75 852	2 273	0	10 301
	2007	48	144 645	101 892	79 735	75 055	2 429	3	10 564
	2008	48	131 395	89 565	72 387	61 020	1 252	98	10 369
	2009	49	138 424	85 043	79 742	40 869	1 477	104	10 147
	2010	<b>47</b>	<b>122 968</b>	<b>66 258</b>	<b>69 745</b>	<b>33 905</b>	<b>1 130</b>	<b>90</b>	<b>9 919</b>
5.14 Other banking institutions <sup>3</sup>	2006	4	3 617	244	20	55	20	14	255
	2007	6	7 177	287	37	60	65	16	615
	2008	9	56 051	3 639	3 115	1 626	321	—	3 247
	2009	9	58 745	4 844	3 323	<b>2 042</b>	323	—	3 319
	2010	<b>10</b>	<b>61 137</b>	<b>3 794</b>	<b>3 261</b>	<b>1 785</b>	<b>397</b>	<b>5</b>	<b>3 454</b>
5.20 Foreign-controlled banks	2006	120	239 114	185 691	172 245	214 975	2 634	1	19 244
	2007	122	288 802	219 883	208 745	258 273	3 783	13	21 920
	2008	123	331 644	251 563	232 820	211 458	<b>2 435</b>	398	23 405
	2009	123	<b>327 809</b>	<b>236 163</b>	235 280	132 137	2 513	<b>803</b>	22 471
	2010	<b>122</b>	<b>312 716</b>	<b>218 253</b>	<b>215 010</b>	<b>107 207</b>	<b>2 025</b>	<b>268</b>	<b>23 463</b>
7.00 Branches of foreign banks	2006	29	23 657	13 015	19 156	8 911	161	33	1 266
	2007	30	34 444	19 494	23 089	7 789	457	23	1 334
	2008	31	23 717	13 384	16 941	8 054	196	177	1 454
	2009	33	23 891	<b>14 188</b>	17 649	8 468	253	306	1 420
	2010	<b>32</b>	<b>24 913</b>	<b>12 661</b>	<b>18 822</b>	<b>6 179</b>	<b>151</b>	<b>94</b>	<b>1 468</b>
8.00 Private bankers	2006	14	18 561	8 344	7 633	45 782	360	—	3 877
	2007	14	29 513	15 750	12 893	46 162	464	—	4 313
	2008	14	40 677	18 550	18 516	34 777	357	11	4 761
	2009	14	39 211	16 608	19 140	34 226	315	11	4 859
	2010	<b>13</b>	<b>45 798</b>	<b>16 489</b>	<b>22 015</b>	<b>28 259</b>	<b>329</b>	—	<b>4 842</b>
1.00–8.00 All banks	2006	331	3 194 197	2 158 467	1 964 764	434 020	20 139	47	127 921
	2007	330	3 457 897	2 320 400	2 145 946	482 945	14 101	4 306	136 200
	2008	327	3 079 613	1 911 361	1 807 226	382 429	<b>7 740</b>	38 926	135 740
	2009	325	<b>2 668 223</b>	1 468 389	1 417 252	<b>249 580</b>	8 656	<b>6 266</b>	129 807
	2010	<b>320</b>	<b>2 714 535</b>	<b>1 451 830</b>	<b>1 425 738</b>	<b>201 829</b>	<b>13 779</b>	<b>3 132</b>	<b>132 013</b>

<sup>1</sup> Part-time, apprenticeship and trainee positions are weighted.

<sup>2</sup> Raiffeisen Switzerland Cooperative and 339 (2009: 350) affiliated banks.

<sup>3</sup> As of 2008, institutions in group 5.11 are included in group 5.12 or 5.14.

## 2 Assets and liabilities, domestic and foreign

### All banks

In CHF millions or change from end of previous year in percent

Items	Domestic			Foreign			Total		
	2009	2010	in %	2009	2010	in %	2009	2010	in %
	1	2	3	4	5	6	7	8	9
<b>Assets</b>									
Liquid assets	55 214	<b>47 833</b>	- 13.4	37 987	<b>58 304</b>	53.5	93 202	<b>106 137</b>	13.9
Money market instruments held	25 205	<b>50 450</b>	100.2	131 952	<b>92 802</b>	- 29.7	157 157	<b>143 252</b>	- 8.8
Claims against banks <sup>1</sup>	71 287	<b>84 057</b>	17.9	<b>523 877</b>	<b>517 781</b>	- 1.2	<b>595 164</b>	<b>601 838</b>	1.1
Claims against customers <sup>1</sup>	177 952	<b>162 538</b>	- 8.7	<b>370 293</b>	<b>354 768</b>	- 4.2	<b>548 246</b>	<b>517 306</b>	- 5.6
Mortgage claims	724 764	<b>758 156</b>	4.6	9 044	<b>8 932</b>	- 1.2	733 808	<b>767 088</b>	4.5
Securities trading portfolios	38 691	<b>54 233</b>	40.2	167 140	<b>152 756</b>	- 8.6	205 832	<b>206 989</b>	0.6
Financial investments	42 633	<b>40 189</b>	- 5.7	88 147	<b>106 170</b>	20.4	130 780	<b>146 359</b>	11.9
Participating interests	9 433	<b>3 656</b>	- 61.2	34 278	<b>57 420</b>	67.5	43 710	<b>61 076</b>	39.7
Tangible assets	<b>22 116</b>	<b>22 356</b>	1.1	1 240	<b>964</b>	- 22.3	23 357	<b>23 319</b>	- 0.2
Other <sup>2</sup>	32 538	<b>39 237</b>	20.6	<b>104 430</b>	<b>101 933</b>	- 2.4	<b>136 968</b>	<b>141 170</b>	3.1
<b>Total</b>	<b>1 199 834</b>	<b>1 262 706</b>	5.2	1 468 389	<b>1 451 830</b>	- 1.1	<b>2 668 223</b>	<b>2 714 535</b>	1.7
of which									
CHF	<b>1 078 120</b>	<b>1 144 936</b>	6.2	<b>146 843</b>	<b>168 701</b>	14.9	<b>1 224 964</b>	<b>1 313 637</b>	7.2
Foreign currencies	90 174	<b>77 088</b>	- 14.5	<b>1 310 723</b>	<b>1 271 754</b>	- 3.0	<b>1 400 898</b>	<b>1 348 842</b>	- 3.7
Precious metals	30 034	<b>38 279</b>	27.5	8 218	<b>9 750</b>	18.6	38 252	<b>48 029</b>	25.6
Fiduciary assets	<b>4 122</b>	<b>3 781</b>	- 8.3	245 458	<b>198 048</b>	- 19.3	<b>249 580</b>	<b>201 829</b>	- 19.1
<b>Liabilities</b>									
Money market instruments issued	1 738	<b>2 209</b>	27.1	61 042	<b>89 177</b>	46.1	62 780	<b>91 386</b>	45.6
Liabilities towards banks <sup>1</sup>	99 997	<b>92 069</b>	- 7.9	405 600	<b>408 879</b>	0.8	505 597	<b>500 948</b>	- 0.9
Liabilities towards customers in the form of savings and deposits	396 495	<b>425 919</b>	7.4	29 548	<b>30 774</b>	4.1	426 043	<b>456 694</b>	7.2
Other liabilities towards customers, sight	257 096	<b>277 182</b>	7.8	299 077	<b>294 015</b>	- 1.7	556 173	<b>571 197</b>	2.7
Other liabilities towards customers, time <sup>1</sup>	129 013	<b>108 729</b>	- 15.7	288 291	<b>252 655</b>	- 12.4	417 304	<b>361 385</b>	- 13.4
Medium-term bank-issued notes	44 451	<b>36 118</b>	- 18.7				44 451	<b>36 118</b>	- 18.7
Bonds and loans by central mortgage bond institutions	99 064	<b>111 449</b>	12.5	238 447	<b>248 550</b>	4.2	337 511	<b>360 000</b>	6.7
Other <sup>3</sup>	<b>84 602</b>	<b>89 790</b>	6.1	96 536	<b>102 876</b>	6.6	<b>181 138</b>	<b>192 665</b>	6.4
Equity	<b>138 515</b>	<b>145 332</b>	4.9	- 1 290	<b>- 1 189</b>	- 7.8	<b>137 226</b>	<b>144 143</b>	5.0
<b>Total</b>	<b>1 250 971</b>	<b>1 288 797</b>	3.0	1 417 252	<b>1 425 738</b>	0.6	<b>2 668 223</b>	<b>2 714 535</b>	1.7
of which									
CHF	<b>1 044 048</b>	<b>1 100 960</b>	5.5	145 160	<b>152 962</b>	5.4	<b>1 189 209</b>	<b>1 253 922</b>	5.4
Foreign currencies	192 018	<b>169 813</b>	- 11.6	1 249 094	<b>1 244 898</b>	- 0.3	1 441 112	<b>1 414 712</b>	- 1.8
Precious metals	11 572	<b>15 455</b>	33.6	22 760	<b>27 242</b>	19.7	34 333	<b>42 697</b>	24.4
Fiduciary liabilities	<b>46 855</b>	<b>35 896</b>	- 23.4	202 725	<b>165 932</b>	- 18.1	<b>249 580</b>	<b>201 829</b>	- 19.1

<sup>1</sup> Including precious metals and non-monetary claims or liabilities from lending and repo transactions recorded in the balance sheet.

<sup>2</sup> Accrued income and prepaid expenses, other assets, non-paid-up capital.

<sup>3</sup> Accrued expenses and deferred income, other liabilities, value adjustments and provisions, reserves for general banking risks.

## 2 Assets and liabilities, domestic and foreign

### Big banks

In CHF millions or change from end of previous year in percent

Items	Domestic			Foreign			Total		
	2009	2010	in %	2009	2010	in %	2009	2010	in %
	1	2	3	4	5	6	7	8	9
<b>Assets</b>									
Liquid assets	13 088	<b>14 618</b>	<b>11.7</b>	36 635	<b>56 628</b>	<b>54.6</b>	49 723	<b>71 246</b>	<b>43.3</b>
Money market instruments held	4 409	<b>15 994</b>	<b>262.8</b>	91 034	<b>61 265</b>	<b>-32.7</b>	95 442	<b>77 260</b>	<b>-19.1</b>
Claims against banks <sup>1</sup>	10 807	<b>22 018</b>	<b>103.7</b>	353 976	<b>385 328</b>	<b>8.9</b>	364 783	<b>407 346</b>	<b>11.7</b>
Claims against customers <sup>1</sup>	81 659	<b>61 946</b>	<b>-24.1</b>	270 930	<b>254 431</b>	<b>-6.1</b>	352 589	<b>316 377</b>	<b>-10.3</b>
Mortgage claims	231 266	<b>234 024</b>	<b>1.2</b>	3 208	<b>2246</b>	<b>-30.0</b>	234 474	<b>236 270</b>	<b>0.8</b>
Securities trading portfolios	22 787	<b>32 095</b>	<b>40.9</b>	152 965	<b>136 992</b>	<b>-10.4</b>	175 752	<b>169 087</b>	<b>-3.8</b>
Financial investments	1 647	<b>1 381</b>	<b>-16.1</b>	19 185	<b>39 460</b>	<b>105.7</b>	20 831	<b>40 841</b>	<b>96.1</b>
Participating interests	6 204	<b>340</b>	<b>-94.5</b>	31 651	<b>54 897</b>	<b>73.4</b>	37 854	<b>55 237</b>	<b>45.9</b>
Tangible assets	8 054	<b>7 999</b>	<b>-0.7</b>	1 131	<b>879</b>	<b>-22.3</b>	9 185	<b>8 877</b>	<b>-3.4</b>
Other <sup>2</sup>	15 628	<b>17 481</b>	<b>11.9</b>	88 536	<b>82 124</b>	<b>-7.2</b>	104 165	<b>99 605</b>	<b>-4.4</b>
<b>Total</b>	<b>395 548</b>	<b>407 895</b>	<b>3.1</b>	<b>1 049 251</b>	<b>1 074 251</b>	<b>2.4</b>	<b>1 444 799</b>	<b>1 482 146</b>	<b>2.6</b>
of which									
CHF	348 503	<b>358 521</b>	<b>2.9</b>	61 270	<b>86 823</b>	<b>41.7</b>	409 773	<b>445 343</b>	<b>8.7</b>
Foreign currencies	28 641	<b>26 275</b>	<b>-8.3</b>	982 924	<b>982 442</b>	<b>0.0</b>	1 011 565	<b>1 008 718</b>	<b>-0.3</b>
Precious metals	18 404	<b>23 100</b>	<b>25.5</b>	5 057	<b>4 986</b>	<b>-1.4</b>	23 461	<b>28 085</b>	<b>19.7</b>
Fiduciary assets	—	—	.	27 849	<b>21 019</b>	<b>-24.5</b>	27 849	<b>21 019</b>	<b>-24.5</b>
<b>Liabilities</b>									
Money market instruments issued	1 358	<b>1 709</b>	<b>25.8</b>	56 442	<b>83 902</b>	<b>48.7</b>	57 801	<b>85 611</b>	<b>48.1</b>
Liabilities towards banks <sup>1</sup>	38 883	<b>31 046</b>	<b>-20.2</b>	272 663	<b>284 763</b>	<b>4.4</b>	311 546	<b>315 809</b>	<b>1.4</b>
Liabilities towards customers									
in the form of savings and deposits	100 568	<b>108 708</b>	<b>8.1</b>	14 838	<b>15 037</b>	<b>1.3</b>	115 406	<b>123 745</b>	<b>7.2</b>
Other liabilities towards customers, sight	103 383	<b>120 443</b>	<b>16.5</b>	119 696	<b>124 892</b>	<b>4.3</b>	223 079	<b>245 335</b>	<b>10.0</b>
Other liabilities towards customers, time <sup>1</sup>	79 141	<b>58 853</b>	<b>-25.6</b>	231 435	<b>203 963</b>	<b>-11.9</b>	310 577	<b>262 815</b>	<b>-15.4</b>
Medium-term bank-issued notes	4 466	<b>4 712</b>	<b>5.5</b>	.	.	.	4 466	<b>4 712</b>	<b>5.5</b>
Bonds and loans by central mortgage bond institutions	20 930	<b>26 543</b>	<b>26.8</b>	237 403	<b>246 694</b>	<b>3.9</b>	258 333	<b>273 238</b>	<b>5.8</b>
Other <sup>3</sup>	24 564	<b>22 745</b>	<b>-7.4</b>	76 705	<b>80 758</b>	<b>5.3</b>	101 268	<b>103 503</b>	<b>2.2</b>
Equity	64 454	<b>68 554</b>	<b>6.4</b>	-2 131	<b>-1 174</b>	<b>-44.9</b>	62 323	<b>67 379</b>	<b>8.1</b>
<b>Total</b>	<b>437 748</b>	<b>443 312</b>	<b>1.3</b>	<b>1 007 051</b>	<b>1 038 834</b>	<b>3.2</b>	<b>1 444 799</b>	<b>1 482 146</b>	<b>2.6</b>
of which									
CHF	317 526	<b>335 618</b>	<b>5.7</b>	69 751	<b>76 452</b>	<b>9.6</b>	387 277	<b>412 070</b>	<b>6.4</b>
Foreign currencies	113 096	<b>98 459</b>	<b>-12.9</b>	923 548	<b>946 419</b>	<b>2.5</b>	1 036 645	<b>1 044 879</b>	<b>0.8</b>
Precious metals	7 125	<b>9 235</b>	<b>29.6</b>	13 752	<b>15 963</b>	<b>16.1</b>	20 877	<b>25 198</b>	<b>20.7</b>
Fiduciary liabilities	8 480	<b>5 627</b>	<b>-33.6</b>	19 369	<b>15 392</b>	<b>-20.5</b>	27 849	<b>21 019</b>	<b>-24.5</b>

<sup>1</sup> Including precious metals and non-monetary claims or liabilities from lending and repo transactions recorded in the balance sheet.

<sup>2</sup> Accrued income and prepaid expenses, other assets, non-paid-up capital.

<sup>3</sup> Accrued expenses and deferred income, other liabilities, value adjustments and provisions, reserves for general banking risks.

### 3 Geographical breakdown of assets and liabilities shown in the balance sheet<sup>1,2</sup>

**83 banks<sup>3</sup> (2009: 85)**

In CHF millions

Countries	Foreign assets		Foreign liabilities		Net position	
	2009	2010	2009	2010	2009	2010
		1		2		5
Developed countries	1 140 885	<b>1 110 727</b>	776 722	<b>837 134</b>	364 163	<b>273 594</b>
Europe	663 546	<b>612 152</b>	551 966	<b>529 976</b>	111 580	<b>82 176</b>
Belgium	10 794	<b>6 098</b>	5 555	<b>4 954</b>	5 239	<b>1 144</b>
Denmark	14 271	<b>6 756</b>	852	<b>964</b>	13 419	<b>5 792</b>
Germany	81 616	<b>60 361</b>	56 194	<b>52 775</b>	25 422	<b>7 586</b>
Finland	1 316	<b>5 105</b>	556	<b>1 245</b>	761	<b>3 860</b>
France	79 826	<b>61 293</b>	43 059	<b>37 547</b>	36 767	<b>23 747</b>
Greece	3 261	<b>2 371</b>	2 208	<b>2 819</b>	1 053	<b>- 448</b>
Ireland	11 191	<b>6 784</b>	10 400	<b>8 432</b>	791	<b>- 1 648</b>
Iceland	319	<b>511</b>	161	<b>108</b>	158	<b>403</b>
Italy	9 925	<b>7 777</b>	22 298	<b>15 115</b>	- 12 372	<b>- 7 337</b>
Luxembourg	35 074	<b>30 981</b>	39 260	<b>37 471</b>	- 4 186	<b>- 6 490</b>
Netherlands	39 174	<b>39 354</b>	15 898	<b>19 258</b>	23 276	<b>20 096</b>
Norway	1 576	<b>2 486</b>	1 385	<b>1 373</b>	191	<b>1 113</b>
Austria	8 922	<b>10 286</b>	3 768	<b>3 938</b>	5 154	<b>6 349</b>
Portugal	1 794	<b>1 421</b>	1 101	<b>1 365</b>	693	<b>56</b>
Sweden	6 218	<b>7 218</b>	3 001	<b>3 738</b>	3 217	<b>3 479</b>
Spain	9 501	<b>6 685</b>	7 596	<b>7 284</b>	1 905	<b>- 599</b>
United Kingdom	344 838	<b>351 216</b>	330 733	<b>324 089</b>	14 104	<b>27 127</b>
Other	477 339	<b>498 575</b>	224 756	<b>307 158</b>	252 583	<b>191 418</b>
Australia	27 985	<b>33 067</b>	20 222	<b>24 547</b>	7 763	<b>8 519</b>
Japan	56 553	<b>71 643</b>	17 513	<b>33 320</b>	39 040	<b>38 324</b>
Canada	12 034	<b>11 889</b>	7 222	<b>6 930</b>	4 812	<b>4 958</b>
New Zealand	621	<b>910</b>	1 893	<b>1 738</b>	- 1 272	<b>- 828</b>
United States	380 145	<b>381 066</b>	177 906	<b>240 623</b>	202 239	<b>140 444</b>
Offshore centres	168 908	<b>180 791</b>	419 768	<b>377 506</b>	- 250 860	<b>- 196 715</b>
Bahamas	12 798	<b>11 680</b>	59 945	<b>50 519</b>	- 47 148	<b>- 38 838</b>
Bermuda	2 850	<b>3 893</b>	5 390	<b>5 829</b>	- 2 540	<b>- 1 936</b>
Gibraltar	2 122	<b>1 505</b>	4 134	<b>3 932</b>	- 2 012	<b>- 2 427</b>
Guernsey	10 385	<b>8 853</b>	48 510	<b>46 616</b>	- 38 125	<b>- 37 762</b>
Hong Kong	32 523	<b>41 374</b>	34 515	<b>30 753</b>	- 1 993	<b>10 620</b>
Jersey	6 519	<b>12 806</b>	87 158	<b>81 455</b>	- 80 639	<b>- 68 649</b>
Cayman Islands	41 499	<b>30 695</b>	39 867	<b>32 496</b>	1 631	<b>- 1 801</b>
Lebanon	1 575	<b>1 853</b>	4 601	<b>4 236</b>	- 3 026	<b>- 2 383</b>
Netherlands Antilles	676	<b>800</b>	1 269	<b>1 438</b>	- 593	<b>- 638</b>
Panama	7 968	<b>8 427</b>	26 410	<b>22 785</b>	- 18 442	<b>- 14 358</b>
Singapore	18 101	<b>23 165</b>	25 210	<b>21 720</b>	- 7 109	<b>1 445</b>
West Indies UK	28 434	<b>31 704</b>	76 417	<b>70 242</b>	- 47 983	<b>- 38 538</b>
Developing countries	94 037	<b>101 905</b>	139 490	<b>134 597</b>	- 45 454	<b>- 32 692</b>
Europe	10 158	<b>11 232</b>	21 585	<b>20 819</b>	- 11 427	<b>- 9 586</b>
Russia	3 801	<b>4 518</b>	11 398	<b>10 510</b>	- 7 597	<b>- 5 992</b>
Turkey	3 168	<b>3 735</b>	3 995	<b>3 637</b>	- 827	<b>97</b>
Latin America and Caribbean	13 674	<b>14 499</b>	29 185	<b>26 899</b>	- 15 512	<b>- 12 400</b>
Argentina	731	<b>830</b>	6 270	<b>5 170</b>	- 5 539	<b>- 4 340</b>
Brazil	3 970	<b>5 116</b>	5 930	<b>4 999</b>	- 1 961	<b>118</b>
Mexico	4 589	<b>3 945</b>	3 511	<b>3 645</b>	1 078	<b>300</b>
Venezuela	773	<b>858</b>	2 693	<b>2 859</b>	- 1 919	<b>- 2 001</b>
Africa and Middle East	25 879	<b>33 610</b>	42 902	<b>43 455</b>	- 17 023	<b>- 9 845</b>
Egypt	907	<b>8 054</b>	2 404	<b>2 328</b>	- 1 498	<b>5 727</b>
Israel	2 005	<b>2 132</b>	5 506	<b>5 054</b>	- 3 501	<b>- 2 922</b>
Liberia	3 506	<b>3 499</b>	3 096	<b>3 179</b>	410	<b>320</b>
Saudi Arabia	3 036	<b>3 448</b>	4 069	<b>3 823</b>	- 1 032	<b>- 375</b>
United Arab Emirates	6 643	<b>8 411</b>	6 949	<b>8 424</b>	- 306	<b>- 13</b>
Asia and Pacific	44 325	<b>42 564</b>	45 818	<b>43 425</b>	- 1 493	<b>- 861</b>
China	8 897	<b>9 926</b>	3 874	<b>4 282</b>	5 024	<b>5 644</b>
Chinese Taipei	3 368	<b>4 331</b>	1 391	<b>1 658</b>	1 977	<b>2 673</b>
India	5 420	<b>4 983</b>	6 587	<b>6 129</b>	- 1 167	<b>- 1 146</b>
Indonesia	2 205	<b>1 838</b>	3 253	<b>3 407</b>	- 1 048	<b>- 1 569</b>
Malaysia	13 521	<b>8 536</b>	3 010	<b>2 431</b>	10 511	<b>6 105</b>
South Korea	4 392	<b>5 604</b>	11 990	<b>9 770</b>	- 7 598	<b>- 4 166</b>
Total of all countries	1 403 829	<b>1 393 423</b>	1 335 980	<b>1 349 237</b>	67 850	<b>44 187</b>

<sup>1</sup> Country breakdowns as per the Bank for International Settlements (BIS).

<sup>2</sup> Excluding precious metals.

<sup>3</sup> Swiss banks (including their foreign branches) with business activities abroad.

## 4 Fiduciary business, by country<sup>1,2</sup>

**83 banks<sup>3</sup> (2009: 85)**

In CHF millions

Countries	Foreign assets		Foreign liabilities		Net position	
	2009	2010	2009	2010	2009	2010
	1	2	3	4	5	6
<b>Developed countries</b>	<b>179 144</b>	<b>140 273</b>	<b>39 638</b>	<b>31 980</b>	<b>139 506</b>	<b>108 294</b>
Europe	177 556	<b>136 360</b>	33 518	<b>26 204</b>	144 038	<b>110 157</b>
Belgium	10 645	<b>7 252</b>	1 197	<b>693</b>	9 448	<b>6 559</b>
Denmark	742	<b>677</b>	30	<b>25</b>	713	<b>652</b>
Germany	10 422	<b>7 430</b>	4 133	<b>2 624</b>	6 289	<b>4 806</b>
Finland	.	.	98	<b>42</b>	.	.
France	20 684	<b>18 530</b>	3 795	<b>2 869</b>	16 889	<b>15 662</b>
Greece	2 271	<b>1 196</b>	935	<b>1 309</b>	1 336	<b>- 112</b>
Ireland	8 005	<b>4 134</b>	516	<b>1 058</b>	7 489	<b>3 076</b>
Iceland	.	.	13	<b>5</b>	.	.
Italy	.	.	2 005	<b>1 276</b>	.	.
Luxembourg	43 968	<b>38 928</b>	3 242	<b>2 465</b>	40 725	<b>36 463</b>
Netherlands	47 811	<b>33 206</b>	2 165	<b>1 614</b>	45 647	<b>31 591</b>
Norway	1 168	<b>584</b>	138	<b>94</b>	1 031	<b>491</b>
Austria	4	.	697	<b>534</b>	- 693	.
Portugal	.	.	437	<b>343</b>	.	.
Sweden	.	<b>174</b>	181	<b>218</b>	.	<b>- 44</b>
Spain	.	<b>97</b>	1 604	<b>1 202</b>	.	<b>- 1 105</b>
United Kingdom	28 407	<b>20 314</b>	9 089	<b>7 538</b>	19 318	<b>12 775</b>
Other	1 588	<b>3 913</b>	6 120	<b>5 776</b>	- 4 532	<b>- 1 863</b>
Australia	.	.	492	<b>365</b>	.	.
Japan	.	.	580	<b>434</b>	.	.
Canada	125	<b>108</b>	1 356	<b>1 474</b>	- 1 232	<b>- 1 366</b>
New Zealand	—	—	595	<b>511</b>	- 595	<b>- 511</b>
United States	1 462	<b>822</b>	3 097	<b>2 991</b>	- 1 635	<b>- 2 168</b>
<b>Offshore centres</b>	<b>36 979</b>	<b>31 491</b>	<b>83 150</b>	<b>68 222</b>	- 46 171	<b>- 36 730</b>
Bahamas	2 055	.	8 503	<b>7 360</b>	- 6 448	.
Bermuda	—	—	1 928	<b>2 015</b>	- 1 928	<b>- 2 015</b>
Gibraltar	—	—	1 325	<b>1 345</b>	- 1 325	<b>- 1 345</b>
Guernsey	14 598	<b>9 024</b>	2 444	<b>2 505</b>	12 154	<b>6 519</b>
Hong Kong	95	<b>176</b>	1 836	<b>1 547</b>	- 1 741	<b>- 1 372</b>
Jersey	10 381	<b>12 539</b>	3 408	<b>1 581</b>	6 973	<b>10 958</b>
Cayman Islands	171	<b>248</b>	6 706	<b>4 899</b>	- 6 536	<b>- 4 651</b>
Lebanon	2 343	<b>1 695</b>	2 819	<b>2 394</b>	- 476	<b>- 699</b>
Netherlands Antilles	213	<b>192</b>	986	<b>602</b>	- 773	<b>- 410</b>
Panama	18	<b>20</b>	20 338	<b>15 958</b>	- 20 320	<b>- 15 938</b>
Singapore	118	<b>1 047</b>	2 404	<b>1 856</b>	- 2 286	<b>- 809</b>
West Indies UK	309	<b>270</b>	27 602	<b>24 352</b>	- 27 293	<b>- 24 081</b>
<b>Developing countries</b>	<b>2 874</b>	<b>3 650</b>	<b>56 239</b>	<b>44 980</b>	- 53 365	<b>- 41 330</b>
Europe	1 164	<b>1 380</b>	8 786	<b>7 705</b>	- 7 622	<b>- 6 325</b>
Russia	825	<b>1 114</b>	3 518	<b>2 844</b>	- 2 693	<b>- 1 730</b>
Turkey	174	<b>110</b>	3 944	<b>3 613</b>	- 3 769	<b>- 3 503</b>
Latin America and Caribbean	213	<b>179</b>	13 529	<b>10 730</b>	- 13 316	<b>- 10 551</b>
Argentina	21	<b>16</b>	2 176	<b>1 695</b>	- 2 155	<b>- 1 679</b>
Brazil	.	.	1 165	<b>669</b>	.	.
Mexico	.	.	1 854	<b>1 417</b>	.	.
Venezuela	.	.	2 484	<b>2 218</b>	.	.
Africa and Middle East	1 394	<b>1 900</b>	27 578	<b>21 395</b>	- 26 184	<b>- 19 495</b>
Egypt	—	—	1 217	<b>992</b>	- 1 217	<b>- 992</b>
Israel	.	<b>267</b>	1 853	<b>1 483</b>	.	<b>- 1 216</b>
Liberia	—	—	6 096	<b>5 583</b>	- 6 096	<b>- 5 583</b>
Saudi Arabia	.	.	6 362	<b>4 837</b>	.	.
United Arab Emirates	1 028	<b>1 522</b>	4 595	<b>2 985</b>	- 3 567	<b>- 1 463</b>
Asia and Pacific	103	<b>192</b>	6 345	<b>5 150</b>	- 6 243	<b>- 4 958</b>
China	—	—	212	<b>183</b>	- 212	<b>- 183</b>
Chinese Taipei	—	—	574	<b>287</b>	- 574	<b>- 287</b>
India	—	—	233	<b>302</b>	- 233	<b>- 302</b>
Indonesia	—	—	379	<b>379</b>	- 379	<b>- 379</b>
Malaysia	—	—	81	<b>92</b>	- 81	.
South Korea	—	—	643	<b>512</b>	- 643	<b>- 512</b>
<b>Total of all countries</b>	<b>218 997</b>	<b>175 415</b>	<b>179 027</b>	<b>145 181</b>	<b>39 970</b>	<b>30 234</b>

<sup>1</sup> Country breakdowns as per the Bank for International Settlements (BIS).

<sup>2</sup> Excluding precious metals.

<sup>3</sup> Swiss banks (including their foreign branches) with business activities abroad.

## 5 Income statement

The table on the income statement (table no. 5) has been adjusted for the year 2008. The adjusted data may be found in the income statement section in *Banks in Switzerland*.

In CHF thousands

Year	Income and expenses from ordinary banking operations																Gross profit	
	Net interest income				Net income from commission business and services						Net dealing income	Other ordinary net income			Administrative expenses			
	Interest and discount income	Interest and dividend income from trading portfolios and financial investments	Interest expenses	Net income (1+2-3)	Total	Securities trading and investment business	Lending business	Other services	Commission expenses	Net income (5-9)		Total	of which, Income from participating interests	Staff expenses	General overheads	Total		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
<b>1.00–8.00 All banks</b>																		
2006	91 538 542	20 698 862	90 092 794	22 144 611	36 114 928	31 662 832	1 538 910	2 913 186	4 463 003	31 651 925	13 839 414	5 404 976	3 735 856	29 842 334	13 286 535	43 128 869	29 912 054	
2007	119 929 638	24 575 302	121 556 590	22 948 345	43 541 969	38 464 743	1 804 897	3 272 329	6 780 449	36 761 521	5 625 173	5 412 642	4 345 505	32 270 190	14 258 690	46 528 880	24 218 800	
2008	<b>92 204 335</b>	<b>16 507 970</b>	<b>88 116 606</b>	<b>20 595 698</b>	<b>35 518 016</b>	<b>30 583 172</b>	<b>1 608 585</b>	<b>3 326 259</b>	<b>6 161 467</b>	<b>29 356 549</b>	<b>- 8 379 738</b>	<b>5 698 744</b>	<b>5 088 636</b>	<b>24 834 733</b>	<b>14 659 957</b>	<b>39 494 690</b>	<b>7 776 564</b>	
2009	<b>46 610 341</b>	9 019 675	36 187 549	<b>19 442 466</b>	<b>31 140 494</b>	26 045 330	1 854 721	<b>3 240 443</b>	5 343 816	<b>25 796 678</b>	3 471 969	<b>5 542 555</b>	2 356 152	<b>28 304 023</b>	<b>13 244 445</b>	<b>41 548 468</b>	<b>12 705 200</b>	
2010	<b>38 771 489</b>	<b>8 573 813</b>	<b>27 567 980</b>	<b>19 777 323</b>	<b>30 210 317</b>	<b>25 153 308</b>	<b>1 895 327</b>	<b>3 161 682</b>	<b>5 310 599</b>	<b>24 899 722</b>	<b>11 808 244</b>	<b>4 999 288</b>	<b>3 011 617</b>	<b>29 213 694</b>	<b>13 333 865</b>	<b>42 547 559</b>	<b>18 937 014</b>	
<b>1.00 Cantonal banks</b>																		
2006	8 996 975	344 497	4 505 882	4 835 591	2 116 482	1 658 013	130 576	327 893	241 408	1 875 073	843 604	456 976	118 420	2 382 030	1 363 893	3 745 923	4 265 319	
2007	10 422 689	351 210	5 704 036	5 069 860	2 234 598	1 768 347	140 231	326 020	237 863	1 996 737	703 842	426 220	164 625	2 453 370	1 466 435	3 919 805	4 276 857	
2008	10 983 601	398 153	6 075 103	5 306 649	2 016 445	1 514 980	162 380	339 085	223 467	1 792 978	<b>354 304</b>	242 738	163 947	2 487 528	1 563 366	4 050 894	3 645 775	
2009	8 474 401	605 710	3 941 518	5 138 593	2 012 570	1 450 020	208 386	354 164	232 088	1 780 482	987 025	451 436	157 534	2 695 489	1 484 222	4 179 711	4 177 825	
2010	<b>7 831 019</b>	<b>649 900</b>	<b>3 404 884</b>	<b>5 076 035</b>	<b>2 120 137</b>	<b>1 551 782</b>	<b>208 307</b>	<b>360 048</b>	<b>238 617</b>	<b>1 881 523</b>	<b>751 354</b>	<b>297 914</b>	<b>98 196</b>	<b>2 638 864</b>	<b>1 440 900</b>	<b>4 079 764</b>	<b>3 927 060</b>	
<b>2.00 Big banks</b>																		
2006	64 352 478	18 175 262	73 477 019	9 050 721	18 651 113	16 487 400	785 276	1 378 437	2 286 967	16 364 146	10 334 928	3 704 525	2 906 211	17 586 545	6 799 017	24 385 562	15 068 758	
2007	85 940 812	21 375 933	98 976 233	8 340 512	22 781 023	20 234 159	1 004 060	1 542 804	3 853 690	18 927 333	1 684 729	3 592 757	3 448 710	18 629 802	6 989 933	25 619 735	6 925 596	
2008	59 528 055	14 225 706	67 588 129	6 165 631	17 796 132	15 634 575	721 978	1 439 579	3 413 721	14 382 411	- 10 552 367	4 476 499	4 000 526	11 665 367	7 393 089	19 058 456	- 4 586 282	
2009	23 897 439	6 404 924	25 264 276	5 038 087	15 026 217	12 640 596	970 961	1 414 660	2 849 443	12 176 774	- 406 409	3 625 339	1 640 701	14 763 603	6 092 052	20 855 655	- 421 864	
2010	<b>18 983 489</b>	<b>6 001 724</b>	<b>19 021 863</b>	<b>5 963 350</b>	<b>14 210 601</b>	<b>11 956 554</b>	<b>970 918</b>	<b>1 283 129</b>	<b>2 753 992</b>	<b>11 456 609</b>	<b>8 324 564</b>	<b>3 277 257</b>	<b>2 299 403</b>	<b>15 584 949</b>	<b>6 174 015</b>	<b>21 758 964</b>	<b>7 262 817</b>	
<b>3.00 Regional banks and savings banks</b>																		
2006	2 347 949	111 847	1 067 868	1 391 928	350 064	269 426	6 831	73 807	38 751	311 314	85 779	47 212	5 500	519 684	408 462	928 146	908 086	
2007	2 490 254	109 001	1 222 969	1 376 286	366 323	284 837	6 977	74 509	37 540	328 782	83 644	54 282	18 361	508 210	419 472	927 682	915 311	
2008	2 717 972	125 104	1 469 304	1 373 772	311 004	228 341	7 421	75 242	35 810	275 193	47 241	45 528	26 618	517 808	430 005	947 813	793 920	
2009	2 285 742	122 104	1 096 325	1 311 521	240 913	157 389	8 258	75 266	27 794	213 119	72 187	55 334	6 367	505 908	422 675	928 583	723 577	
2010	<b>2 147 404</b>	<b>112 893</b>	<b>969 289</b>	<b>1 291 007</b>	<b>252 202</b>	<b>164 686</b>	<b>8 049</b>	<b>79 467</b>	<b>30 334</b>	<b>221 868</b>	<b>71 794</b>	<b>50 571</b>	<b>9 297</b>	<b>518 146</b>	<b>437 264</b>	<b>955 410</b>	<b>679 830</b>	
<b>4.00 Raiffeisen banks</b>																		
2006	3 117 898	69 031	1 385 426	1 801 503	321 391	187 448	5 461	128 482	71 333	250 058	84 264	47 467	23 905	796 029	406 096	1 202 125	981 167	
2007	3 611 314	60 083	1 790 014	1 881 383	351 195	214 614	4 985	131 596	107 805	243 390	111 807	60 450	34 400	880 246	452 280	1 332 526	964 504	
2008	3 945 102	51 941	2 070 790	1 926 253	331 437	186 162	7 294	137 981	101 717	229 720	108 311	62 416	35 660	962 434	480 819	1 443 253	883 447	
2009	3 456 988	97 688	1 604 186	1 950 490	333 080	182 552	7 339	143 189	105 800	227 280	116 210	55 872	29 589	1 016 427	446 436	1 462 863	886 989	
2010	<b>3 382 763</b>	<b>91 392</b>	<b>1 472 241</b>	<b>2 001 914</b>	<b>343 249</b>	<b>195 444</b>	<b>9 113</b>	<b>138 692</b>	<b>101 683</b>	<b>241 566</b>	<b>116 070</b>	<b>58 256</b>	<b>32 427</b>	<b>1 031 407</b>	<b>433 879</b>	<b>1 465 286</b>	<b>952 520</b>	

## 5 Income statement / continued

The table on the income statement (table no. 5) has been adjusted for the year 2008. The adjusted data may be found in the income statement section in *Banks in Switzerland*.

In CHF thousands

Year	Annual profit / annual loss								Appropriation of profit / Elimination of losses								
	Depreciation of tangible assets	Value adjustments, provisions and losses	Sub-total	Extraordinary income	Extraordinary expenses	Taxes	Profit for year	Loss for year	Distribution of profit	Reserves	Emoluments	Allocation to staff welfare schemes	Other appropriation (+)	Other appropriation (-)	To be carried forward		
	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34
<b>1.00-8.00 All banks</b>																	
2006	3 374 442	1 618 742	24 918 870	2 586 233	2 356 057	5 057 064	20 139 430	47 448	9 290 636	5 170 198	- 80 664	4 621	2 460	43 757	- 5 794	17 054 419	- 131 710
2007	10 972 796	4 425 646	8 820 358	6 515 145	2 165 751	3 375 087	14 100 765	4 306 100	8 079 646	3 130 907	- 4 385 428	22 130	4 130	143 010	- 16 514	19 913 923	- 115 978
2008	<b>33 546 085</b>	<b>6 229 599</b>	<b>- 31 999 120</b>	<b>2 944 012</b>	<b>1 654 167</b>	<b>477 421</b>	<b>7 739 555</b>	<b>38 926 250</b>	<b>4 587 535</b>	<b>2 474 262</b>	<b>- 36 505 911</b>	<b>21 861</b>	<b>1 489</b>	<b>24 317</b>	<b>- 83 865</b>	<b>20 399 163</b>	<b>- 394 542</b>
2009	<b>4 955 617</b>	<b>4 814 093</b>	<b>2 935 490</b>	<b>3 223 866</b>	<b>1 973 112</b>	<b>1 796 242</b>	<b>8 656 094</b>	<b>6 266 088</b>	<b>7 421 793</b>	<b>2 808 016</b>	<b>- 5 076 047</b>	<b>3 382</b>	<b>30 124</b>	<b>78 531</b>	<b>- 679 750</b>	<b>14 879 098</b>	<b>- 492 248</b>
2010	<b>9 411 141</b>	<b>1 748 283</b>	<b>7 777 590</b>	<b>6 155 885</b>	<b>2 034 763</b>	<b>1 251 721</b>	<b>13 778 594</b>	<b>3 131 601</b>	<b>4 318 922</b>	<b>8 733 575</b>	<b>- 34 413</b>	<b>3 644</b>	<b>1 414</b>	<b>51 630</b>	<b>- 29 770</b>	<b>12 316 615</b>	<b>- 693 333</b>
<b>1.00 Cantonal banks</b>																	
2006	518 318	188 468	3 558 533	440 157	1 423 962	158 554	2 416 175	—	1 028 607	1 376 516	—	—	—	5 960	—	45 170	—
2007	507 401	150 664	3 618 792	724 784	1 425 252	291 527	2 626 797	—	1 378 224	1 228 988	—	16 300	1 810	4 920	—	41 490	—
2008	487 415	501 571	2 656 789	431 182	736 544	250 859	2 157 354	56 786	1 324 497	822 747	—	17 250	—	2 460	—	32 592	- 56 785
2009	474 002	404 555	3 299 268	321 066	999 488	271 090	2 349 757	—	1 433 399	907 142	—	—	2 510	—	27 339	- 46 325	
2010	<b>453 916</b>	<b>223 633</b>	<b>3 249 511</b>	<b>692 190</b>	<b>1 074 582</b>	<b>261 486</b>	<b>2 605 633</b>	<b>—</b>	<b>1 337 535</b>	<b>1 257 380</b>	<b>—</b>	<b>—</b>	<b>2 700</b>	<b>—</b>	<b>24 331</b>	<b>- 35 298</b>	
<b>2.00 Big banks</b>																	
2006	1 721 247	301 162	13 046 349	1 106 489	241 655	2 999 762	10 911 421	—	4 591 881	1 976 480	—	—	—	—	—	11 716 578	—
2007	9 293 455	2 933 652	- 5 301 511	4 681 431	3 774	779 946	2 847 494	4 251 294	2 600 000	239 000	- 4 251 294	—	—	—	—	11 755 046	—
2008	31 582 177	3 827 123	- 39 995 582	1 020 552	483 862	- 1 273 601	—	38 185 291	10 000	—	- 36 489 418	—	—	—	—	12 576 183	—
2009	3 066 030	2 293 185	- 5 781 079	1 305 940	48 889	139 783	377 504	5 041 315	3 000 000	278 000	- 5 041 315	—	—	—	—	6 404 709	—
2010	<b>7 494 966</b>	<b>208 534</b>	<b>- 440 683</b>	<b>4 220 310</b>	<b>608 765</b>	<b>- 278 198</b>	<b>6 123 248</b>	<b>2 674 189</b>	<b>10 000</b>	<b>6 123 248</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3 720 520</b>	<b>—</b>
<b>3.00 Regional banks and savings banks</b>																	
2006	86 906	84 309	736 871	18 734	92 311	157 903	505 391	—	228 218	272 836	—	—	560	3 380	—	7 469	—
2007	87 082	89 863	738 366	26 890	99 279	159 727	506 251	—	243 846	254 291	—	—	620	4 683	—	8 999	—
2008	82 255	102 878	608 787	76 312	98 939	129 196	456 965	—	239 810	209 563	—	—	539	3 697	—	10 916	—
2009	110 224	95 356	517 997	50 317	61 366	104 939	402 009	—	197 712	197 634	—	—	834	3 495	—	12 947	—
2010	<b>108 390</b>	<b>71 788</b>	<b>499 652</b>	<b>66 566</b>	<b>72 080</b>	<b>104 490</b>	<b>389 648</b>	<b>—</b>	<b>199 966</b>	<b>183 495</b>	<b>—</b>	<b>—</b>	<b>914</b>	<b>3 393</b>	<b>—</b>	<b>14 832</b>	<b>—</b>
<b>4.00 Raiffeisen banks</b>																	
2006	146 869	11 407	822 891	7 063	6 445	168 766	654 743	—	23 501	631 242	—	—	—	—	—	—	—
2007	139 539	3 337	821 628	22 079	4 365	138 014	701 328	—	25 568	675 760	—	—	—	—	—	—	—
2008	230 964	10 853	641 630	43 310	3 376	117 146	564 418	—	27 288	537 130	—	—	—	—	—	—	—
2009	178 634	8 259	700 096	95 976	4 940	145 720	645 412	—	28 557	616 855	—	—	—	—	—	—	—
2010	<b>200 064</b>	<b>4 018</b>	<b>748 438</b>	<b>31 578</b>	<b>7 642</b>	<b>145 139</b>	<b>627 235</b>	<b>—</b>	<b>29 945</b>	<b>597 290</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

## 5 Income statement / continued

The table on the income statement (table no. 5) has been adjusted for the year 2008. The adjusted data may be found in the income statement section in *Banks in Switzerland*.

In CHF thousands

Year	Income and expenses from ordinary banking operations																Gross profit		
	Net interest income				Net income from commission business and services								Net dealing income	Other ordinary net income			Administrative expenses		
	Interest and discount income	Interest and dividend income from trading portfolios and financial investments	Interest expenses	Net income (1+2-3)	Commission income		Com- mission expenses			Net income (5-9)	Total	of which, Income from participating interests		Staff expenses	General overheads	Total			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
<b>5.00 Other banks (5.11–5.20)</b>																			
2006	11 845 969	1 740 066	8 900 900	4 685 136	11 936 260	10 641 725	529 629	764 906	1 504 361	10 431 900	2 118 890	1 082 257	659 395	6 986 565	3 640 404	10 626 969	7 691 214		
2007	16 210 285	2 323 046	12 670 262	5 863 068	14 255 188	12 778 657	559 075	917 456	2 024 545	12 230 640	2 437 462	1 213 590	651 969	7 973 579	4 170 097	12 143 676	9 601 083		
2008	<b>13 678 977</b>	<b>1 286 042</b>	<b>9 641 662</b>	<b>5 323 358</b>	<b>11 734 203</b>	<b>10 186 066</b>	<b>600 791</b>	<b>947 346</b>	<b>1 755 286</b>	<b>9 978 917</b>	<b>1 374 649</b>	<b>797 010</b>	<b>806 371</b>	<b>7 457 928</b>	<b>3 958 602</b>	<b>11 416 530</b>	<b>6 057 404</b>		
2009	<b>7 964 661</b>	<b>1 466 832</b>	<b>3 799 087</b>	<b>5 632 406</b>	<b>10 718 572</b>	<b>9 201 354</b>	<b>546 754</b>	<b>970 464</b>	<b>1 685 203</b>	<b>9 033 369</b>	<b>2 213 954</b>	<b>1 232 889</b>	<b>458 936</b>	<b>7 692 914</b>	<b>4 023 189</b>	<b>11 716 103</b>	<b>6 396 514</b>		
2010	<b>6 035 558</b>	<b>1 581 510</b>	<b>2 492 738</b>	<b>5 124 330</b>	<b>10 402 805</b>	<b>8 874 400</b>	<b>557 313</b>	<b>971 092</b>	<b>1 712 127</b>	<b>8 690 681</b>	<b>2 116 073</b>	<b>1 212 030</b>	<b>525 236</b>	<b>7 729 158</b>	<b>4 044 011</b>	<b>11 773 169</b>	<b>5 369 941</b>		
<b>5.11 Commercial banks<sup>1</sup></b>																			
2006	1 247 606	88 944	608 037	728 513	340 522	196 276	8 195	136 051	42 717	297 805	112 564	28 401	15 533	346 483	265 100	611 583	555 699		
2007	1 405 263	75 539	717 179	763 623	365 659	214 248	7820	143 591	43 649	322 010	93 913	46 503	38 389	365 785	277 268	643 053	582 997		
2008	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.		
2009	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.		
2010	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.		
<b>5.12 Stock exchange banks<sup>1</sup></b>																			
2006	2 660 161	420 264	1 822 646	1 257 779	4 649 547	4 451 767	25 653	172 127	541 167	4 108 380	965 956	563 193	469 522	2 571 834	1 227 617	3 799 451	3 095 857		
2007	4 007 475	555 347	3 089 865	1 472 957	5 294 712	5 050 158	24 926	219 628	763 248	4 531 464	1 042 298	537 834	484 106	2 746 141	1 386 833	4 132 974	3 451 579		
2008	3 459 262	630 256	2 622 117	1 467 401	4 463 202	4 191 385	26 300	245 517	712 508	3 750 694	666 859	307 842	568 165	2 595 993	1 297 042	3 893 035	2 299 762		
2009	1 394 035	349 088	562 094	1 181 029	3 917 149	3 683 529	23 517	210 103	683 593	3 233 556	982 680	439 424	209 265	2 467 731	1 238 504	3 706 235	2 130 453		
2010	<b>840 411</b>	<b>433 576</b>	<b>221 177</b>	<b>1 052 810</b>	<b>3 795 275</b>	<b>3 576 044</b>	<b>15 075</b>	<b>204 156</b>	<b>686 610</b>	<b>3 108 665</b>	<b>956 447</b>	<b>469 376</b>	<b>209 905</b>	<b>2 460 742</b>	<b>1 237 604</b>	<b>3 698 346</b>	<b>1 888 953</b>		
<b>5.14 Other banking institutions<sup>1</sup></b>																			
2006	98 657	16 269	41 337	73 589	28 807	290	3 245	25 272	3 288	25 519	2 167	5 430	22	34 324	25 524	59 848	46 858		
2007	303 556	15 026	102 598	215 984	74 459	28 168	10 620	35 671	28 380	46 079	10 360	8 479	140	81 331	75 428	156 759	124 143		
2008	1 765 759	80 953	906 450	940 262	399 470	204 393	21 370	173 707	51 322	348 148	- 15 627	17 418	7 825	442 033	328 358	770 391	519 810		
2009	1 575 172	83 302	717 563	940 911	403 173	196 064	34 599	172 510	53 519	349 654	135 337	26 677	3 856	454 382	396 217	850 599	601 980		
2010	<b>1 537 313</b>	<b>85 314</b>	<b>627 741</b>	<b>994 886</b>	<b>420 439</b>	<b>202 624</b>	<b>39 846</b>	<b>177 969</b>	<b>56 140</b>	<b>364 299</b>	<b>109 207</b>	<b>20 260</b>	<b>4 294</b>	<b>465 319</b>	<b>347 008</b>	<b>812 327</b>	<b>676 327</b>		
<b>5.20 Foreign-controlled banks</b>																			
2006	7 839 545	1 214 589	6 428 880	2 625 254	6 917 385	5 993 393	492 536	431 456	917 189	6 000 196	1 038 203	485 232	174 319	4 033 923	2 122 162	6 156 085	3 992 801		
2007	10 493 990	1 677 133	8 760 620	3 410 503	8 520 356	7 486 082	515 708	518 566	1 189 269	7 331 087	1 290 891	620 774	129 334	4 780 322	2 430 567	7 210 889	5 442 366		
2008	<b>8 453 955</b>	<b>574 833</b>	<b>6 113 095</b>	<b>2 915 693</b>	<b>6 871 529</b>	<b>5 790 288</b>	<b>553 120</b>	<b>528 121</b>	<b>991 455</b>	<b>5 880 074</b>	<b>723 416</b>	<b>471 750</b>	<b>230 381</b>	<b>4 419 903</b>	<b>2 333 201</b>	<b>6 753 104</b>	<b>3 237 832</b>		
2009	<b>4 995 454</b>	<b>1 034 442</b>	<b>2 519 430</b>	<b>3 510 466</b>	<b>6 398 251</b>	<b>5 321 761</b>	<b>488 639</b>	<b>587 851</b>	<b>948 091</b>	<b>5 450 160</b>	<b>1 095 936</b>	<b>766 788</b>	<b>245 815</b>	<b>4 770 800</b>	<b>2 388 469</b>	<b>7 159 269</b>	<b>3 664 081</b>		
2010	<b>3 657 833</b>	<b>1 062 620</b>	<b>1 643 820</b>	<b>3 076 633</b>	<b>6 187 092</b>	<b>5 095 733</b>	<b>502 392</b>	<b>588 967</b>	<b>969 377</b>	<b>5 217 715</b>	<b>1 050 419</b>	<b>722 394</b>	<b>311 037</b>	<b>4 803 096</b>	<b>2 459 399</b>	<b>7 262 495</b>	<b>2 804 665</b>		

<sup>1</sup> As of 2008, institutions in group 5.11 are included in group 5.12 or 5.14.

## 5 Income statement / continued

In CHF thousands

The table on the income statement (table no. 5) has been adjusted for the year 2008. The adjusted data may be found in the income statement section in *Banks in Switzerland*.

Year	Annual profit / annual loss								Appropriation of profit / Elimination of losses								
	Depreciation of tangible assets	Value adjustments, provisions and losses	Sub-total	Extraordinary income	Extraordinary expenses	Taxes	Profit for year	Loss for year	Distribution of profit	Reserves	Emoluments	Allocation to staff welfare schemes	Other appropriation (+)	To be carried forward			
	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34
<b>5.00 Other banks (5.11–5.20)</b>																	
2006	823 437	908 540	5 959 237	954 700	516 840	1 281 342	5 130 652	14 899	3 083 984	911 472	– 80 664	4 621	900	3 841	—	5 008 349	– 96 801
2007	850 847	1 096 960	7 653 276	993 576	564 124	1 616 662	6 497 695	31 630	3 406 341	730 286	– 134 134	5 830	700	2 201	– 88	7 551 323	– 104 423
2008	<b>1 036 465</b>	<b>1 597 314</b>	<b>3 423 625</b>	<b>1 309 020</b>	<b>238 747</b>	<b>982 174</b>	<b>4 007 825</b>	496 100	<b>2 649 394</b>	<b>903 391</b>	– 5 720	4 611	950	300	—	7 276 621	– 243 419
2009	999 202	<b>1 611 279</b>	<b>3 786 033</b>	<b>1 327 394</b>	<b>805 828</b>	<b>901 700</b>	4 313 303	<b>907 404</b>	2 471 380	802 404	– 34 732	3 382	29 290	1 786	– 403 419	7 887 097	<b>– 423 704</b>
2010	<b>1 052 406</b>	<b>1 166 361</b>	<b>3 151 174</b>	<b>1 030 742</b>	<b>207 877</b>	<b>784 134</b>	<b>3 552 982</b>	<b>363 077</b>	<b>2 424 941</b>	<b>567 773</b>	<b>– 34 413</b>	<b>3 644</b>	<b>500</b>	<b>3 149</b>	<b>– 3 080</b>	<b>8 042 424</b>	<b>– 611 597</b>
<b>5.11 Commercial banks<sup>1</sup></b>																	
2006	53 341	207 969	294 388	25 622	47 410	68 953	203 649	—	91 198	114 150	—	—	—	100	—	11 834	—
2007	40 122	187 788	355 086	6 579	67 689	74 091	219 883	—	162 016	57 163	—	—	—	100	– 88	14 726	—
2008	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·
2009	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·
2010	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·	·
<b>5.12 Stock exchange banks<sup>1</sup></b>																	
2006	360 250	141 780	2 593 826	221 463	41 107	501 069	2 273 182	68	1 760 855	336 535	– 29 875	4 621	—	80	—	445 824	– 1 451
2007	407 933	137 817	2 905 830	113 965	37 398	556 420	2 429 296	3319	1 568 025	157 951	– 53 879	5 830	—	—	—	1 330 506	– 3 644
2008	439 765	440 439	1 419 558	86 587	63 773	288 202	1 251 853	97 683	923 584	357 865	– 5 720	4 611	—	—	—	1 298 551	– 65 241
2009	460 573	371 186	1 298 694	391 788	48 164	268 967	1 477 434	104 082	1 170 236	224 355	– 31 500	3 382	—	1 586	– 43	1 309 120	– 69 170
2010	<b>403 896</b>	<b>535 760</b>	<b>949 295</b>	<b>357 618</b>	<b>32 186</b>	<b>234 613</b>	<b>1 130 289</b>	<b>90 174</b>	<b>869 166</b>	<b>242 187</b>	<b>– 33 413</b>	<b>3 644</b>	—	<b>1</b>	—	<b>1 144 279</b>	<b>– 89 787</b>
<b>5.14 Other banking institutions<sup>1</sup></b>																	
2006	1 534	14 014	31 310	115	16 414	9 202	19 993	14 185	5 392	7 588	—	—	—	—	—	7 472	– 28 271
2007	2 940	34 308	86 895	1 441	16 295	22 400	65 303	15 662	104 909	8 604	– 50 700	—	—	—	—	3 080	– 43 933
2008	51 179	96 836	371 795	95 905	36 779	110 416	320 507	—	216 972	95 338	—	—	100	—	—	20 514	– 435
2009	57 447	127 138	417 395	74 160	69 126	99 247	323 183	—	164 402	146 227	—	—	—	—	—	33 047	– 363
2010	<b>64 241</b>	<b>102 679</b>	<b>509 406</b>	<b>45 531</b>	<b>45 273</b>	<b>117 644</b>	<b>397 267</b>	<b>5 247</b>	<b>260 110</b>	<b>121 360</b>	—	—	—	<b>100</b>	—	<b>49 320</b>	<b>– 5 579</b>
<b>5.20 Foreign-controlled banks</b>																	
2006	408 312	544 778	3 039 711	707 500	411 910	702 119	2 633 828	645	1 226 539	453 199	– 50 789	—	900	3 661	—	4 543 218	– 67 079
2007	399 851	737 047	4 305 466	871 591	442 742	963 751	3 783 213	12 649	1 571 391	506 568	– 29 555	—	700	2 101	—	6 203 012	– 56 846
2008	<b>545 521</b>	<b>1 060 040</b>	<b>1 632 270</b>	<b>1 126 527</b>	<b>138 194</b>	<b>583 555</b>	<b>2 435 465</b>	398 417	<b>1 508 839</b>	<b>450 189</b>	—	—	950	200	—	5 957 555	– 177 742
2009	481 183	1 112 955	2 069 943	861 446	688 538	533 487	2 512 686	<b>803 322</b>	1 136 741	431 822	– 3 232	—	29 290	200	– 403 376	6 544 930	<b>– 354 170</b>
2010	<b>584 270</b>	<b>527 921</b>	<b>1 692 472</b>	<b>627 593</b>	<b>130 419</b>	<b>431 876</b>	<b>2 025 427</b>	<b>267 656</b>	<b>1 295 666</b>	<b>204 226</b>	<b>– 1 000</b>	—	<b>500</b>	<b>3 048</b>	<b>– 3 080</b>	<b>6 848 825</b>	<b>– 516 231</b>

<sup>1</sup> As of 2008, institutions in group 5.11 are included in group 5.12 or 5.14.

## 5 Income statement / continued

The table on the income statement (table no. 5) has been adjusted for the year 2008. The adjusted data may be found in the income statement section in *Banks in Switzerland*.

In CHF thousands

Year	Income and expenses from ordinary banking operations															Gross profit		
	Net interest income				Net income from commission business and services							Net dealing income	Other ordinary net income			Administrative expenses		
	Interest and discount income	Interest and dividend income from trading portfolios and financial investments	Interest expenses	Net income (1+2-3)	Total	Commission income	Securities trading and investment business	Lending business	Other services	Commission expenses	Net income (5-9)		Total	of which, Income from participating interests	Staff expenses	General overheads	Total	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
<b>7.00 Branches of foreign banks</b>																		

2006	587 323	223 077	614 983	195 417	525 185	328 939	75 860	120 386	40 733	484 452	48 832	33 725	—	326 997	219 774	546 771	215 655
2007	788 571	316 708	933 842	171 437	720 373	501 352	80 448	138 573	48 633	671 740	255 390	26 099	—	348 714	248 833	597 547	527 118
2008	820 878	365 431	973 512	212 797	604 827	373 796	102 632	128 399	61 104	543 723	- 79 095	40 960	1 504	344 040	258 776	602 816	115 568
2009	345 345	192 874	349 381	188 838	589 828	332 524	105 653	151 651	42 532	547 296	128 152	<b>38 958</b>	2 818	<b>335 579</b>	<b>246 765</b>	<b>582 344</b>	<b>320 900</b>
<b>2010</b>	<b>250 216</b>	<b>15 029</b>	<b>103 230</b>	<b>162 015</b>	<b>592 909</b>	<b>287 665</b>	<b>133 493</b>	<b>171 751</b>	<b>59 358</b>	<b>533 551</b>	<b>69 386</b>	<b>30 872</b>	<b>2 047</b>	<b>361 453</b>	<b>284 325</b>	<b>645 778</b>	<b>150 047</b>

<b>8.00 Private bankers</b>																	
2006	289 950	35 081	140 716	184 315	2 214 432	2 089 880	5 277	119 275	279 451	1 934 981	323 117	32 815	22 425	1 244 484	448 889	1 693 373	781 856
2007	465 713	39 321	259 235	245 799	2 833 270	2 682 778	9 121	141 371	470 372	2 362 898	348 299	39 243	27 441	1 476 269	511 641	1 987 910	1 008 330
2008	529 751	55 594	298 106	287 239	2 723 969	2 459 252	6 089	258 628	570 362	2 153 607	367 219	33 594	54 009	1 399 628	575 299	1 974 927	866 732
2009	185 764	129 542	132 776	182 530	2 219 316	2 080 896	7 370	131 050	400 956	1 818 360	360 851	82 727	60 206	1 294 103	529 105	1 823 208	621 260
<b>2010</b>	<b>141 041</b>	<b>121 365</b>	<b>103 734</b>	<b>158 672</b>	<b>2 288 413</b>	<b>2 122 776</b>	<b>8 135</b>	<b>157 502</b>	<b>414 488</b>	<b>1 873 925</b>	<b>359 003</b>	<b>72 388</b>	<b>45 010</b>	<b>1 349 716</b>	<b>519 472</b>	<b>1 869 188</b>	<b>594 799</b>

## 5 Income statement / continued

The table on the income statement (table no. 5) has been adjusted for the year 2008. The adjusted data may be found in the income statement section in *Banks in Switzerland*.

In CHF thousands

Year	Annual profit / annual loss								Appropriation of profit / Elimination of losses								
	Depreciation of tangible assets	Value adjustments, provisions and losses	Sub-total	Extraordinary income	Extraordinary expenses	Taxes	Profit for year	Loss for year	Distribution of profit	Reserves	Emoluments	Allocation to staff welfare schemes	Other appropriation (+)	Other appropriation (-)	Elimination of losses	To be carried forward	
	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34
<b>7.00 Branches of foreign banks</b>																	
2006	13 497	24 152	178 007	29 545	22 615	56 649	160 838	32 550	—	—	—	—	29 922	— 5 794	216 151	— 34 910	
2007	9 592	19 483	498 043	37 065	8 033	93 022	457 230	23 176	—	—	—	—	130 617	— 16 426	453 966	— 11 555	
2008	18 635	74 146	22 787	20 741	4 803	19 821	196 202	177 299	—	—	—	—	17 547	— 83 865	385 896	— 94 339	
2009	<b>13 421</b>	368 811	<b>— 61 332</b>	80 000	16 459	<b>55 709</b>	<b>252 811</b>	306 310	—	—	—	—	69 312	— 276 331	<b>427 589</b>	— 22 219	
2010	<b>12 950</b>	<b>17 570</b>	<b>119 527</b>	<b>38 259</b>	<b>50 120</b>	<b>50 655</b>	<b>151 346</b>	<b>94 335</b>	—	—	—	—	<b>40 827</b>	<b>— 26 691</b>	<b>389 074</b>	<b>— 46 439</b>	
<b>8.00 Private bankers</b>																	
2006	64 167	100 705	616 983	29 545	52 229	234 088	360 211	—	334 444	1 652	—	—	1 000	654	—	60 701	—
2007	84 880	131 688	791 762	29 320	60 924	296 189	463 970	—	425 667	2 582	—	—	1 000	589	—	103 099	—
2008	108 175	115 715	642 843	42 895	87 896	251 826	356 790	10 773	336 546	1 430	— 10 773	—	—	314	—	116 955	—
2009	114 104	32 648	474 508	43 174	36 141	177 302	315 298	11 059	290 746	5 981	—	—	—	1 428	—	119 417	—
2010	<b>88 448</b>	<b>56 379</b>	<b>449 972</b>	<b>76 241</b>	<b>13 696</b>	<b>184 015</b>	<b>328 502</b>	—	<b>316 535</b>	<b>4 389</b>	—	—	—	<b>1 561</b>	—	<b>125 433</b>	—

## 6 Capital adequacy reporting<sup>1,2</sup>

In CHF millions

End of year	Eligible capital				Required capital					Excess capital (Pillar 1) net (4-10)	Total capital ratio (FINMA) in % (Pillar 1) net (4/10*0.08) <sup>5</sup>	Core capital ratio <sup>6</sup> (FINMA) in % net (1/10*0.08)
	Eligible adjusted core capital (Tier 1)	Eligible supplementary capital (Tier 2)	Deductions (–) and further eligible capital <sup>3</sup> not yet taken into account	Total eligible capital (1+2+3)	Capital requirement for credit risk	Capital requirement for non-counterparty related risk	Capital requirement for market risk	Capital requirement for operational risk	Total required capital (Pillar 1) gross <sup>4</sup> (5+6+7+8)			
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>1.00–5.00 Total for categories 1.00–5.00</b>												
2006	.	.	.	153 668	.	.	.	.	.	92 044	61 624	13.4
2007	.	.	.	163 948	.	.	.	.	.	108 250	55 699	12.1
2008	.	.	.	175 213	.	.	.	.	.	93 810	81 403	14.9
2009	145 375	25 189	– 9	170 555	62 564	5 300	2 656	8 268	78 788	76 410	94 144	17.9
2010	143 755	16 000	– 10	159 745	60 493	5 310	2 912	8 411	77 127	73 939	85 807	17.3
<b>1.00 Cantonal banks</b>												
2006	.	.	.	27 497	.	.	.	.	.	14 539	12 958	15.1
2007	.	.	.	28 842	.	.	.	.	.	14 741	14 101	15.7
2008	.	.	.	28 965	.	.	.	.	.	14 818	14 148	15.6
2009	30 416	159	—	30 574	14 724	891	333	1 163	17 111	15 266	15 308	16.0
2010	31 789	133	—	31 921	15 289	882	446	1 164	17 781	16 453	15 469	15.5
<b>2.00 Big banks</b>												
2006	.	.	.	71 997	.	.	.	.	.	50 452	21 545	11.4
2007	.	.	.	76 376	.	.	.	.	.	63 421	12 955	9.6
2008	.	.	.	85 156	.	.	.	.	.	50 877	34 279	13.4
2009	63 155	14 171	—	77 325	26 716	2 245	1 461	3 727	34 149	33 287	44 038	18.6
2010	59 189	5 458	—	64 647	24 582	2 167	1 506	4 079	32 334	30 127	34 519	17.2
<b>3.00 Regional banks and savings banks</b>												
2006	.	.	.	6 802	.	.	.	.	.	3 998	2 804	13.6
2007	.	.	.	6 788	.	.	.	.	.	3 964	2 824	13.7
2008	.	.	.	6 966	.	.	.	.	.	3 845	3 121	14.5
2009	6 233	661	– 10	6 884	3 133	275	14	245	3 667	3 864	3 020	14.3
2010	6 354	702	– 10	7 046	3 303	294	13	239	3 849	4 055	2 991	13.9
<b>4.00 Raiffeisen banks</b>												
2006	.	.	.	9 599	.	.	.	.	.	4 646	4 953	16.5
2007	.	.	.	10 664	.	.	.	.	.	4 555	6 109	18.7
2008	.	.	.	11 588	.	.	.	.	.	4 921	6 668	18.8
2009	8 372	4 072	—	12 444	4 290	575	66	347	5 278	5 278	7 166	18.9
2010	8 974	4 209	—	13 183	4 600	601	76	353	5 631	5 631	7 552	18.7
<b>5.00 Other banks</b>												
2006	.	.	.	37 773	.	.	.	.	.	18 409	19 364	16.4
2007	.	.	.	41 278	.	.	.	.	.	21 569	19 709	15.3
2008	.	.	.	42 538	.	.	.	.	.	19 350	23 188	17.6
2009	37 200	6 126	1	43 327	13 701	1 315	782	2 786	18 583	18 715	24 612	18.5
2010	37 450	5 499	0	42 949	12 719	1 366	871	2 576	17 531	17 673	25 276	19.4
<b>5.00 Other banks</b>												
2006	.	.	.	37 773	.	.	.	.	.	18 409	19 364	16.4
2007	.	.	.	41 278	.	.	.	.	.	21 569	19 709	15.3
2008	.	.	.	42 538	.	.	.	.	.	19 350	23 188	17.6
2009	37 200	6 126	1	43 327	13 701	1 315	782	2 786	18 583	18 715	24 612	18.5
2010	37 450	5 499	0	42 949	12 719	1 366	871	2 576	17 531	17 673	25 276	19.4
<b>5.00 Other banks</b>												
2006	.	.	.	37 773	.	.	.	.	.	18 409	19 364	16.4
2007	.	.	.	41 278	.	.	.	.	.	21 569	19 709	15.3
2008	.	.	.	42 538	.	.	.	.	.	19 350	23 188	17.6
2009	37 200	6 126	1	43 327	13 701	1 315	782	2 786	18 583	18 715	24 612	18.5
2010	37 450	5 499	0	42 949	12 719	1 366	871	2 576	17 531	17 673	25 276	19.4
<b>5.00 Other banks</b>												
2006	.	.	.	37 773	.	.	.	.	.	18 409	19 364	16.4
2007	.	.	.	41 278	.	.	.	.	.	21 569	19 709	15.3
2008	.	.	.	42 538	.	.	.	.	.	19 350	23 188	17.6
2009	37 200	6 126	1	43 327	13 701	1 315	782	2 786	18 583	18 715	24 612	18.5
2010	37 450	5 499	0	42 949	12 719	1 366	871	2 576	17 531	17 673	25 276	19.4
<b>5.00 Other banks</b>												
2006	.	.	.	37 773	.	.	.	.	.	18 409	19 364	16.4
2007	.	.	.	41 278	.	.	.	.	.	21 569	19 709	15.3
2008	.	.	.	42 538	.	.	.	.	.	19 350	23 188	17.6
2009	37 200	6 126	1	43 327	13 701	1 315	782	2 786	18 583	18 715	24 612	18.5
2010	37 450	5 499	0	42 949	12 719	1 366	871	2 576	17 531	17 673	25 276	19.4
<b>5.00 Other banks</b>												
2006	.	.	.	37 773	.	.	.	.	.	18 409	19 364	16.4
2007	.	.	.	41 278	.	.	.	.	.	21 569	19 709	15.3
2008	.	.	.	42 538	.	.	.	.	.	19 350	23 188	17.6
2009	37 200	6 126	1	43 327	13 701	1 315	782	2 786	18 583	18 715	24 612	18.5
2010	37 450	5 499	0	42 949	12 719	1 366	871	2 576	17 531	17 673	25 276	19.4
<b>5.00 Other banks</b>												
2006	.	.	.	37 773	.	.	.	.	.	18 409	19 364	16.4
2007	.	.	.	41 278	.	.	.	.	.	21 569	19 709	15.3
2008	.	.	.	42 538	.	.	.	.	.	19 350	23 188	17.6
2009	37 200	6 126	1	43 327	13 701	1 315	782	2 786	18 583	18 715	24 612	18.5
2010	37 450	5 499	0	42 949	12 719	1 366	871	2 576	17 531	17 673	25 276	19.4
<b>5.00 Other banks</b>												
2006	.	.	.	37 773	.	.	.	.	.	18 409	19 364	16.4
2007	.	.	.	41 278	.	.	.	.	.	21 569	19 709	15.3
2008	.	.	.	42 538	.	.	.	.	.	19 350	23 188	17.6
2009	37 200	6 126	1	43 327	13 701	1 315	782	2 786	18 583	18 715	24 612	18.5
2010	37 450	5 499	0	42 949	12 719	1 366	871	2 576	17 531	17 673	25 276	19.4
<b>5.00 Other banks</b>												
2006	.	.	.	37 773	.	.	.	.	.	18 409	19 364	16.4
2007	.	.	.	41 278	.	.	.	.	.	21 569	19 709	15.3
2008	.	.	.	42 538	.	.	.	.	.	19 350	23 188	17.6
2009	37 200	6 126	1	43 327	13 701	1 315	782	2 786	18 583	18 715	24 612	18.5
2010	37 450	5 499	0	42 949	12 719	1 366	871	2 576	17 531	17 673	25 276	19.4
<b>5.00 Other banks</b>												
2006	.	.	.	37 773	.	.	.	.	.	18 409	19 364	16.4
2007	.	.	.	41 278	.	.	.	.	.	21 569	19 709	15.3
2008	.	.	.	42 538	.	.	.	.	.	19 350	23 188	17.6
2009	37 200	6 126	1	43 327	13 701	1 315	782	2 786	18 583	18 715	24 612	18.5
2010	37 450	5 499	0	42 949	12 719	1 366	871	2 576	17 531	17 673	25 276	19.4
<b>5.00 Other banks</b>												
2006	.	.	.	37 773	.	.	.	.	.	18 409	19 364	16.4
2007	.	.	.</td									

## 7 Liquidity statement<sup>1</sup>

In CHF millions

Category	End of year	Liquidity		Liquidity ratio in %	3
		Liquid funds Available	Required		
1.00 Cantonal banks	2006		28 198	15 339	184
	2007		31 461	16 045	196
	2008		52 446	19 927	263
	2009		53 964	21 940	246
	2010		<b>50 556</b>	<b>26 397</b>	<b>192</b>
2.00 Big banks	2006		246 213	184 275	134
	2007		321 132	190 725	168
	2008		315 570	173 644	182
	2009		225 349	109 538	206
	2010		<b>215 251</b>	<b>137 317</b>	<b>157</b>
3.00 Regional banks and savings banks <sup>2</sup>	2006		6 521	4 100	159
	2007		5 967	4 046	147
	2008		7 650	4 180	183
	2009		7 601	4 330	176
	2010		<b>7 193</b>	<b>4 465</b>	<b>161</b>
4.00 Raiffeisen banks	2006		7 155	4 810	149
	2007		8 318	5 833	143
	2008		6 801	5 843	116
	2009		7 173	6 123	117
	2010		<b>9 248</b>	<b>6 966</b>	<b>133</b>
5.00 Other banks	2006		65 022	36 588	178
	2007		78 658	48 214	163
	2008		108 819	44 152	246
	2009		145 690	52 712	276
	2010		<b>123 237</b>	<b>50 501</b>	<b>244</b>
5.11 Commercial banks <sup>3</sup>	2006		3 639	1 872	194
	2007		3 973	2 213	179
	2008		.	.	.
	2009		.	.	.
	2010		.	.	.
5.12 Stock exchange banks <sup>3</sup>	2006		18 949	10 058	188
	2007		21 406	12 554	171
	2008		33 476	10 628	315
	2009		49 174	14 215	346
	2010		<b>39 146</b>	<b>12 921</b>	<b>303</b>
5.14 Other banking institutions <sup>3</sup>	2006		494	83	593
	2007		1 021	101	1 013
	2008		6 120	2 415	253
	2009		6 049	2 642	229
	2010		<b>6 235</b>	<b>2 709</b>	<b>230</b>
5.20 Foreign-controlled banks	2006		41 940	24 575	171
	2007		52 258	33 347	157
	2008		69 223	31 109	223
	2009		90 467	35 855	252
	2010		<b>77 855</b>	<b>34 871</b>	<b>223</b>
7.00 Branches of foreign banks	2006		3 420	1 611	212
	2007		9 299	3 054	304
	2008		3 672	1 258	292
	2009		6 023	1 235	488
	2010		<b>8 479</b>	<b>2 339</b>	<b>362</b>
8.00 Private bankers	2006		3 996	1 364	293
	2007		6 470	1 948	332
	2008		16 042	3 287	488
	2009		17 321	3 529	491
	2010		<b>20 030</b>	<b>4 771</b>	<b>420</b>
1.00–8.00 All banks	2006		360 524	248 086	145
	2007		461 305	269 866	171
	2008		510 999	252 291	203
	2009		463 120	199 407	232
	2010		<b>433 995</b>	<b>232 757</b>	<b>186</b>

<sup>1</sup> Until 2004, total liquidity.

<sup>2</sup> Including Clientis AG (consolidated with the data of all the Clientis member banks).

<sup>3</sup> As of 2008, institutions in group 5.11 are included in group 5.12 or 5.14.

## 8 Holdings of securities in bank custody accounts<sup>1,2</sup>

Reporting entity: bank office<sup>3</sup>

By domicile of custody account holder, business sector and investment currency<sup>4</sup>

Domestic and foreign issuers

In CHF billions

Currencies	End of year	Resident and non-resident custody account holders				Non-resident custody account holders			
		Total	Private customers <sup>5</sup>	Commercial customers <sup>5</sup>	Institutional investors <sup>6</sup>	Total	Private customers <sup>5</sup>	Commercial customers <sup>5</sup>	Institutional investors <sup>6</sup>
		1	2	3	4	5	6	7	8
All currencies	2006	5 017	1 639	538	2 841	2 936	1 045	224	1 667
	2007	5 402	1 725	589	3 089	3 132	1 110	254	1 768
	2008	4 012	1 177	398	2 438	2 241	721	157	1 364
	2009	4 510	1 263	433	2 814	2 485	743	181	1 562
	2010	4 453	1 181	412	2 860	2 390	673	163	1 554
CHF	2006	2 359	516	264	1 579	1 032	140	27	866
	2007	2 423	528	273	1 621	989	138	23	828
	2008	1 889	398	200	1 291	712	88	17	607
	2009	2 108	432	205	1 472	787	86	18	684
	2010	2 169	425	206	1 537	782	83	16	683
EUR	2006	1 207	553	118	536	838	436	80	322
	2007	1 360	589	136	636	948	465	91	392
	2008	992	405	87	500	690	321	55	314
	2009	1 126	421	106	599	769	320	70	379
	2010	962	338	88	536	662	252	57	353
USD	2006	1 069	445	118	505	814	380	92	342
	2007	1 211	469	141	601	920	402	111	407
	2008	895	301	93	502	685	259	71	354
	2009	962	320	94	548	719	271	73	375
	2010	959	320	89	550	702	269	70	364
Other currencies	2006	383	124	38	220	252	90	26	137
	2007	408	139	38	231	275	105	29	141
	2008	237	73	19	145	155	53	13	89
	2009	315	91	27	196	211	66	20	125
	2010	362	98	28	237	243	70	20	153

<sup>1</sup> More information on holdings of securities in bank custody accounts may be found in the *Monthly Statistical Bulletin* published by the SNB.

<sup>2</sup> Adjustments were made to the reporting of holdings of securities in 2005, when a number of banking institutions updated the breakdown of their sectoral and securities reporting. Consequently, time series comparisons for some of the data are difficult.

<sup>3</sup> Further information on reporting entities and reporting institutions may be found in the section entitled *Explanatory notes on the banking statistics* in the SNB publication, *Banks in Switzerland*.

<sup>4</sup> Allocation to the business sectors pursuant to the 2008 version of the Swiss business classification code, NOGA: private customers (no NOGA code, 97–98), commercial customers (01–63, 68–842, 85–96, 99), institutional investors (64–66, 843), financial and asset management institutions (642–649 and no NOGA code), insurance companies and pension funds (65), pension funds (653).

<sup>5</sup> Until 2004, holdings of non-profit institutions serving households were reported together with the holdings of private customers. As of 2005, they are reported under commercial customers.

<sup>6</sup> Excluding banks for resident custody account holders, including banks for non-resident custody account holders.

## 8 Holdings of securities in bank custody accounts<sup>1,2</sup>

Reporting entity: bank office<sup>3</sup>

**By domicile of custody account holder, business sector and investment currency<sup>4</sup>**

Domestic and foreign issuers

In CHF billions

Currencies	End of year	Resident custody account holders						Insurance companies and pension funds	of which Pension funds
		Total	Private customers <sup>5</sup>	Commercial customers <sup>5</sup>	Total	of which	Financial and asset management institutions <sup>7</sup>		
		9	10	11	12	13	14	15	
All currencies	2006	2 081	594	314	1 174	491	631	429	
	2007	2 271	615	334	1 321	567	685	436	
	2008	1 771	456	241	1 074	458	568	360	
	2009	2 025	521	252	1 252	545	657	421	
	2010	2 063	508	248	1 307	573	692	438	
CHF	2006	1 327	377	237	713	238	450	310	
	2007	1 434	390	250	794	269	496	316	
	2008	1 176	310	183	683	232	430	278	
	2009	1 321	346	187	788	276	493	315	
	2010	1 387	343	190	854	309	531	336	
EUR	2006	369	117	38	214	115	89	50	
	2007	413	124	45	244	132	98	52	
	2008	302	84	31	187	104	73	36	
	2009	357	101	36	220	127	81	46	
	2010	300	86	31	183	103	70	35	
USD	2006	255	65	27	163	86	66	49	
	2007	291	68	30	194	107	66	49	
	2008	211	41	21	148	86	49	33	
	2009	243	49	21	173	96	63	44	
	2010	257	51	20	186	104	68	50	
Other currencies	2006	130	34	13	83	53	25	21	
	2007	133	34	9	90	58	25	19	
	2008	82	20	6	56	36	17	12	
	2009	104	25	7	71	47	20	16	
	2010	119	28	8	84	57	22	17	

<sup>1</sup> More information on holdings of securities in bank custody accounts may be found in the *Monthly Statistical Bulletin* published by the SNB.

<sup>2</sup> Adjustments were made to the reporting of holdings of securities in 2005, when a number of banking institutions updated the breakdown of their sectoral and securities reporting. Consequently, time series comparisons for some of the data are difficult.

<sup>3</sup> Further information on reporting entities and reporting institutions may be found in the section entitled *Explanatory notes on the banking statistics in the SNB publication, Banks in Switzerland*.

<sup>4</sup> Allocation to the business sectors pursuant to the 2008 version of the Swiss business classification code, NOGA: private customers (no NOGA code, 97–98), commercial customers (01–63, 68–842, 85–96, 99), institutional investors (64–66, 843), financial and asset management institutions (642–649 and no NOGA code), insurance companies and pension funds (65), pension funds (653).

<sup>5</sup> Until 2004, holdings of non-profit institutions serving households were reported together with the holdings of private customers. As of 2005, they are reported under commercial customers.

<sup>6</sup> Excluding banks for resident custody account holders, including banks for non-resident custody account holders.

<sup>7</sup> As of 2005, the principle of beneficial ownership is applied when allocating securities managed by fiduciary agents to individual custody account holder categories.