
Intellectual Origins of the Financial Crisis

Benjamin M. Friedman

William Joseph Maier Professor of Political Economy,
Harvard University

INTELLECTUAL ORIGINS OF THE FINANCIAL CRISIS

Benjamin M. Friedman
Harvard University

Swiss National Bank
Karl Brunner Centenary
September 22, 2016

The ideas of economists and political philosophers, both when they are right and when they are wrong, are more powerful than is commonly understood. Indeed the world is ruled by little else.

Keynes, 1936

I do believe that in the long run human affairs are guided by intellectual forces.

Hayek, 1937

Questions / Discussion