SCHWEIZERISCHE NATIONALBANK BANQUE NATIONALE SUISSE BANCA NAZIONALE SVIZZERA BANCA NAZIUNALA SVIZRA SWISS NATIONAL BANK



Center for Innovative Finance



## Programme SNB-CIF Conference on Cryptoassets and Financial Innovation

## Friday, 31 May 2019

08:00-08:30	Registration and Coffee
08:30-08:45	Welcome
	Session 1
	Chair: Aleksander Berentsen (University of Basel, CIF)
08:45-09:30	"Ultra Short Tenor Yield Curves For High-Frequency Trading and Blockchain Settlement"
	Presentation by Anton Golub (Flov Technologies AG)
	Discussant: Matthias Jüttner (Swiss National Bank)
09:30-10:15	"The Economics of Cryptocurrencies – Bitcoin and Beyond"
	Presentation by Thorsten V. Koeppl (Queen's University)
	Discussant: Kee-Youn Kang (Yonsei University, School of Business)
10:15-10:45	Break

10:45-11:30	<b>"Bitcoin Microstructure and the Kimchi Premium"</b> Presentation by Alfred Lehar (University of Calgary, Haskayne School of Business)
	Discussant: Ser Huan Poon (University of Manchester, Alliance Manchester Business School)
11:30-12:15	<b>"Money, Cryptocurrency, and Monetary Policy"</b> Presentation by Seungduck Lee (Sungkyunkwan University)
	Discussant: Dirk Niepelt (Study Center Gerzensee, University of Bern)
12:15-13:15	Lunch
	<b>Session 2</b> Chair: Sébastien Kraenzlin (Swiss National Bank)
13:15-14:00	<b>"Central Bank Digital Currency and Banking"</b> Presentation by Jonathan Chiu (Bank of Canada)
	Discussant: Alfred Lehar (University of Calgary, Haskayne School of Business)
14:00-14:45	"Assessing the Impact of Central Bank Digital Currency on Private Banks"
	Presentation by David Andolfatto (Federal Reserve Bank of St. Louis)
	Discussant: Michael Kumhof (Bank of England)
14:45-15:15	Break
	Session 3 Chair: Thomas Moser (Swiss National Bank)
15:15-16:00	<b>"Central Bank Digital Currency: Stability and Information"</b> Presentation by Cyril Monnet (University of Bern, Study Center Gerzensee)
	Discussant: Jonathan Chiu (Bank of Canada)

16:00-17:00	<b>Panel "Future of Cryptoassets"</b> Moderator: Fabian Schär (University of Basel, CIF)
	Panelists: Vasily Suvorov (Luxoft), Pindar Wong (VeriFi (Hong Kong) Limited), Corinne Zellweger-Gutknecht (University of Zurich, Kalaidos University of Applied Sciences), Lili Zhao (NEO Global Development)

## Open to the public

18:00-19:00	Keynote Lecture by David Chaum (Elixxir.io)
	"Digital communication, payments, and all-honest democracy"