SWISS FX COMMITTEE

foreign exchange

Zurich, 11 April 2023

Swiss FX Committee swissfxc@snb.ch

Swiss FX Committee: second meeting of the third term

Date 18 April 2023

Time 1.30 pm - 4.00 pm

Place Forum SNB, Fraumünsterstrasse 8, 8001 Zürich

Agenda

1. Swiss FX Committee (Swiss FXC, SFXC)

- News and activities since the last meeting
- Update regarding Statements of Commitment in Switzerland/Liechtenstein
- Code promotion activities: promotional document and update on peer outreach

2. Developments on the FX Global Code and the Global FX Committee (GFXC)

Agenda items of the GFXC meeting on 1/2 June

- -Developments related to GFXC work
- -Proportionality Self-Assessment Tool

- Update by the Motivation for Adherence Working Group
- FX settlement data
- Survey results on data availability topics
- Planning for 2023 GFXC Survey Effectiveness of last Code review and focus of next review
- Market conditions and outreach update by local committees
- Topical presentation Shortening the US Securities settlement process: What does this mean for the FX market
- Endorsement of the new GFXC Chair
- 3. Update on a pricing standard in case of unscheduled holidays
- 4. Miscellaneous
- 5. Next meeting

Documents

Will be sent out on 17 April 2023

- Presentation for the Swiss FXC meeting
- Code promotion for the buy side, document produced by SFXC members, distributed to the local FX committees
- List of 2023 FX events for Code presentation, produced by the GFXC Working Group on Motivation for Adherence
- Overview of survey results on data availability topics
- Note on price adjustment practice in FX market in case of unscheduled holidays, produced by the SFXC (SNB) and shared with local FX committees for comments
- Feedback overview on a standard for price adjustment practice