

Zurich, 18 June 2024

Swiss FX Committee
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Swiss FX Committee: fourth meeting of the third term

Date	21 June 2024
Time	9:30am – 12.00pm
Place	SNB, Börsenstrasse 15, 8001 Zurich

Agenda

- 1. Swiss FX Committee (Swiss FXC, SFXC)**
 - Introduction of new Co-Chair from private sector
 - News and activities since the last meeting
 - Updates regarding Statements of Commitment in Switzerland/Liechtenstein
 - Code promotion activities: Code promotion to corporates, Code inclusion in financial education and update on peer outreach
- 2. Developments on the FX Global Code and the Global FX Committee (GFXC)**
 - Agenda items of the GFXC meeting on 1 -2 July 2024
 - Formal endorsement of new GFXC Co-Vice Chair from private sector

- New website
- Updates GFXC Working Groups on
 - FX Settlement risk
 - FX data
 - Motivation for Adherence
- Pre-hedging practices
- Panels on
 - Market conditions and outreach update by local committees
 - Accelerated securities settlement
 - Technology innovations changing the FX market

3. **Discussion on the current market structure for CLS/PvP Settlement in the Swiss market**
4. **Lessons learnt from shortening the securities settlement process to T+1 in US with regard to the same in Europe, Exchange of views among members**
5. **Presentation on FX exposures of Swiss Re by Ernst Lienhard, Swiss Re**
6. **Miscellaneous**
7. **Next meeting**

Documents

Will be sent out as soon as available

- SFXC meeting presentation
- GFXC materials related to the Code review
- Draft FX market conditions and outreach update by SFXC