

Communications

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Press release

New Deputy Head of Department III

Following the proposal of the Bank authorities and the Governing Board, the Federal Council, at its meeting of 28 April 2004, appointed Professor Thomas J. Jordan as the new Deputy Head of Department III of the Swiss National Bank. Thomas Jordan replaces Dr Erich Spörndli, who is retiring. Thomas J. Jordan, born 1963, is Director and head of the organisational unit "Research" in the National Bank's Department I. In his new function, Mr Jordan will head the organisational unit "Financial Market Operations" (implementation of monetary policy, money market and foreign exchange, gold operations and financial market analyses).

Thomas J. Jordan studied economic science at the University of Berne, where he received his doctorate in economics (Dr. rer. pol.) in 1993. While working on his doctoral thesis, he was also employed as a research and teaching assistant at the Institute of Economics of the University of Berne until 1994. There followed a three-year post-doctoral research position at the Department of Economics at Harvard University, where Mr Jordan wrote his post-doctoral thesis (Habilitation). In 1998, he was appointed private lecturer at the University of Berne and, in 2003, honorary professor.

Thomas J. Jordan is a lecturer in monetary theory and monetary policy at the Universities of Berne and Zurich and at the Institute for Financial Services, Zug. He has published numerous articles on monetary policy and macroeconomic subjects in renowned scientific journals. Mr Jordan belongs to the Council on Monetary Economics of the Verein für Socialpolitik and is a member of the Swiss Society of Economics and Statistics and of the American Economic Association.

Swiss National Bank