

Communications

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Central banks to extend provision of USD liquidity

To address continued pressures in global US dollar funding markets, the temporary reciprocal currency arrangements (swap lines) between the Federal Reserve and other central banks have been extended to 30 October 2009. This extension currently applies also to the swap line between the Federal Reserve and the Swiss National Bank.

The Swiss National Bank, in conjunction with other central banks, including the Federal Reserve, will continue conducting US dollar operations at terms of 7, 28 and 84 days as long as needed. The schedule for the auctions planned in the first quarter of 2009 is posted at www.snb.ch, *Financial markets, US dollar auctions*.