

## Communications

P.O. Box, CH-8022 Zurich  
Telephone +41 44 631 31 11  
communications@snb.ch

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## **FDF, FINMA and SNB sign tripartite agreement on collaboration**

Collaboration between the three authorities that deal with financial market issues should be further enhanced. To this end, the Federal Department of Finance (FDF), the Swiss Financial Market Supervisory Authority (FINMA) and the Swiss National Bank (SNB) have signed a tripartite memorandum of understanding.

The agreement governs collaboration between the three authorities, which includes the exchange of information on financial stability and financial market regulation issues, as well as collaboration in the event of a crisis that could threaten the financial system's stability.

The Control Committees of the National Council and the Council of States also called for the conclusion of such an agreement last year in their report on the financial crisis.

The three authorities' responsibilities and powers established by law remain unchanged.

(<http://www.snb.ch>; Financial stability, Swiss banking sector)