

Communications

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SNB Governing Board: Martin Schlegel to become Chairman, Antoine Martin Vice Chairman and Petra Tschudin new Member Changes in Department Heads at SNB

At its meeting of 26 June 2024, the Federal Council appointed Martin Schlegel as new Chairman of the Governing Board of the Swiss National Bank and thus as successor to Thomas Jordan. Martin Schlegel will assume office with effect from 1 October 2024 and take over as Head of Department I in Zurich. He has until now served as Vice Chairman of the Governing Board and headed the SNB's Department II.

Effective as of the same date, the Federal Council appointed Antoine Martin, currently Member of the Governing Board and Head of Department III, as Vice Chairman of the Governing Board. He will take over as Head of Department II in Berne.

Acting on a proposal from the Bank Council, the Federal Council appointed Petra Tschudin, currently Alternate Member of the Governing Board, as new Member of the Governing Board. She will take over as Head of Department III in Zurich with effect from 1 October 2024.

Martin Schlegel (born 1976) joined the SNB in 2003. The Federal Council appointed him as Alternate Member of the Governing Board with effect from 1 September 2018, and as Vice Chairman of the Governing Board with effect from 1 August 2022. Prior to that, he headed the Foreign Exchange and Gold unit from 2009, and the SNB's branch office in Singapore from 2016. From 2011 to 2018, he was a Member of the SNB's Investment Committee.

Antoine Martin (born 1969) was appointed as Member of the Governing Board by the Federal Council with effect from 1 January 2024 and has since headed the SNB's Department III. Previously, he was at the Federal Reserve Bank of Kansas City from 2001, before moving to the Federal Reserve Bank of New York four years later, where he latterly held a leadership position as Financial Research Advisor on Financial Stability Policy Research.

Ad hoc announcement pursuant to Art. 53 LR

Petra Tschudin (born 1975) joined the SNB in 2004. With effect from 1 August 2022, the Federal Council appointed her as Alternate Member of the Governing Board. Between 2009 and 2011, she worked as an economist at the Bank for International Settlements. From 2011 to 2014, she conducted research in Dublin as an Associate Research Professor at the Economic and Social Research Institute, and taught at Trinity College.

The allocation of the Alternate Members of the Governing Board to the SNB Departments is as follows:

Deputies to the Head of Department I:

Attilio Zanetti (as previously) and Rosmarie Schlup (from 1 September 2024)

Deputy to the Head of Department II:

Sébastien Kraenzlin (as previously)

Deputy to the Head of Department III:

Thomas Moser (as previously)