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Swiss National Bank expects annual profit of around CHF 80 billion for 2024

Confederation and cantons to receive distribution of CHF 3 billion

According to provisional calculations, the Swiss National Bank will report a profit in the order of CHF 80 billion for the 2024 financial year. The profit on foreign currency positions amounted to around CHF 67 billion. A valuation gain of CHF 21.2 billion was recorded on gold holdings. The loss on Swiss franc positions was CHF 7.4 billion.

The allocation to the provisions for currency reserves will be CHF 11.6 billion. After taking into account the negative distribution reserve of CHF 53.2 billion, the net profit will be around CHF 16 billion. This will allow a dividend payment of CHF 15 per share, which corresponds to the legally stipulated maximum amount, as well as a profit distribution to the Confederation and the cantons totalling CHF 3 billion.

The profit distribution will be made in accordance with the agreement between the Federal Department of Finance and the SNB of 29 January 2021. Of the total amount to be distributed (CHF 3 billion), one-third goes to the Confederation and two-thirds to the cantons. After these payments, the distribution reserve will amount to around CHF 13 billion.

The detailed report on the annual result with definitive figures will be released on 3 March 2025; the Annual Report will be published on 18 March 2025.