Communications

P.O. Box, CH-8022 Zurich
Telephone +41 1 631 31 11
Fax +41 1 631 39 10
www.snb.ch
snb@.snb.ch

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Press release

Important monetary policy data for the week ending 8 October 2004

Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	8 October 2004	Changes from previous week
Claims from main financing and fine-tuning transactions	22'700.0	-2'805.0
Claims from the liquidity-shortage financing facility	0.0	0.0
Liabilities (in CHF millions)		
Banknotes in circulation	35'712.6	-627.0
Sight deposit accounts of domestic banks	6'500.1	+1'397.1
Liabilities from liquidity-absorbing transactions	0.0	0.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility [1]
04.10.04	0.25% - 1.25%	0.70333%	2.55%
05.10.04	0.25% - 1.25%	0.70167%	2.63%
06.10.04	0.25% - 1.25%	0.70667%	2.52%
07.10.04	0.25% - 1.25%	0.71833%	2.56%
08.10.04	0.25% - 1.25%	0.72000%	2.49%

[1] Repo Overnight Index (SNB) from previous day + 2%
The Lombard rate is identical to the special rate until end of 2005.

Repo Overnight Index (SNB)

Date	Reference rate (weighted) [2]	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
04.10.04	0.63%	0.69%	0.50%	2'021	40

05.10.04	0.52%	0.65%	0.47%	2'002	33
06.10.04	0.56%	0.65%	0.40%	1'380	31
07.10.04	0.49%	0.60%	0.18%	1'379	21
08.10.04	0.35%	0.45%	0.20%	1'649	34

[2] Definition cf. www.snb.ch (News, Important monetary policy data)

Daily results of monetary policy transactions (in CHF millions)

Transaction	SNB [3]	Contract	from	until	Type	Price [4]	Bids	Allocation
04.10.04	CP	1W	06.10.04	13.10.04	R-auction	0.48%	36'792	2'501
05.10.04	CP	1W	07.10.04	14.10.04	R-auction	0.49%	45'815	4'000
05.10.04	CP	ON	05.10.04	06.10.04	R-auction	0.54%	6'541	3'000
06.10.04	CP	1W	08.10.04	15.10.04	R-auction	0.51%	37'505	3'999
07.10.04	CP	1W	11.10.04	18.10.04	R-auction	0.53%	43'872	3'999
07.10.04	CP	Non-Std	07.10.04	13.10.04	R-auction	0.56%	5'171	2'500
08.10.04	CP	1W	12.10.04	19.10.04	R-auction	0.53%	23'075	3'700

[3] CP = cash provider CHF; CT = cash taker CHF
[4] for bilateral transactions: average rate; for swaps: premium or discount (Pips)