

Communications

P.O. Box, CH-8022 Zurich
Telephone +41 1 631 31 11
Fax +41 1 631 39 10
www.snb.ch
snb@.snb.ch

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Press release

Important monetary policy data for the week ending 3 December 2004

Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	3 December 2004	Changes from previous week
Claims from main financing and fine-tuning transactions	19'758.0	-747.0
Claims from the liquidity-shortage financing facility	0.0	0.0
Liabilities (in CHF millions)		
Banknotes in circulation	37'325.1	+923.6
Sight deposit accounts of domestic banks	4'340.1	-1'085.2
Liabilities from liquidity-absorbing transactions	0.0	0.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility ¹
29.11.04	0.25% - 1.25%	0.73833%	2.51%
30.11.04	0.25% - 1.25%	0.74000%	2.58%
01.12.04	0.25% - 1.25%	0.73000%	2.51%
02.12.04	0.25% - 1.25%	0.74833%	2.45%
03.12.04	0.25% - 1.25%	0.77000%	2.47%

¹ Repo Overnight Index (SNB) from previous day + 2%
The Lombard rate is identical to the special rate until end of 2005.

Repo Overnight Index (SNB)

Date	Reference rate (weighted) ²	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
29.11.04	0.58%	0.65%	0.50%	2'732	52

30.11.04	0.51%	0.55%	0.40%	3'104	49
01.12.04	0.45%	0.50%	0.44%	3'591	51
02.12.04	0.47%	0.52%	0.42%	2'097	39
03.12.04	0.56%	0.65%	0.50%	2'718	49

² Definition cf. www.snb.ch (News, Important monetary policy data)

Daily results of monetary policy transactions (in CHF millions)

Transaction	SNB ³	Contract	from	until	Type	Price ⁴	Bids	Allocation
29.11.04	CP	1W	01.12.04	08.12.04	R-auction	0.50%	15'298	6'002
29.11.04	CP	TN	30.11.04	01.12.04	R-auction	0.51%	7'450	3'000
30.11.04	CP	1W	02.12.04	09.12.04	R-auction	0.50%	7'335	4'500
01.12.04	CP	1W	03.12.04	10.12.04	R-auction	0.50%	2'050	2'050
02.12.04	CP	1W	06.12.04	13.12.04	R-auction	0.50%	9'591	5'000
03.12.04	CP	1W	07.12.04	14.12.04	R-auction	0.50%	12'320	3'000
03.12.04	CP	ON	03.12.04	06.12.04	R-auction	0.55%	4'341	2'501

³ CP = cash provider CHF; CT = cash taker CHF

⁴ for bilateral transactions: average rate; for swaps: premium or discount (Pips)