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Press release

Important monetary policy data for the week ending 1 April 2005

Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	1 April 2005	Changes from previous week
Claims from main financing and fine-tuning transactions	21'603.0	+1'100.0
Claims from the liquidity-shortage financing facility	0.0	-6.0
Liabilities (in CHF millions)		
Banknotes in circulation	37'614.5	+361.7
Sight deposit accounts of domestic banks	5'276.7	+1'053.1
Liabilities from liquidity-absorbing transactions	0.0	0.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility [1]
28.03.05	0.25% - 1.25%	-	-
29.03.05	0.25% - 1.25%	0.76000%	2.75%
30.03.05	0.25% - 1.25%	0.77333%	2.71%
31.03.05	0.25% - 1.25%	0.77500%	2.71%
01.04.05	0.25% - 1.25%	0.77000%	2.83%

[1] Repo Overnight Index (SNB) from previous day + 2%
The Lombard rate is identical to the special rate until end of 2005.

Minimum reserves: sight deposits of domestic banks averaged over the reporting period
(in CHF millions) [2]

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits

25.02.05	5'323	25.03.05	4'457
04.03.05	4'998	01.04.05	4'588
11.03.05	4'836		
18.03.05	4'767		
Final figure Period	4'766		

[2] The period lasts from the 20th of a month until the 19th of the following month

Minimum reserves: compliance during the last 12 periods (in CHF millions)

Period	Requirement	Eligible assets [3]	Notes Coins	Sight deposits	Compliance in percent
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
20.01.05 - 19.02.05	7'343	9'343	4'462	4'881	127

[3] Sum of notes/coins and sight deposits

Repo Overnight Index (SNB)

Date	Reference rate (weighted) [4]	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
28.03.05	-	-	-	-	-
29.03.05	0.71%	0.78%	0.65%	4'892	69
30.03.05	0.71%	0.77%	0.68%	5'306	67
31.03.05	0.83%	0.86%	0.70%	2'841	50
01.04.05	0.71%	0.75%	0.55%	3'648	59

[4] Definition cf. www.snb.ch (News, Important monetary policy data)

Daily results of monetary policy transactions (in CHF millions)

Transaction	SNB [5]	Contract	from	until	Type	Price [6]	Bids	Allocation
28.03.05	-	-	-	-	-	-	-	-
29.03.05	CP	1W	31.03.05	07.04.05	R-auction	0.65%	34'785	3'900
29.03.05	CP	SN	31.03.05	01.04.05	R-auction	0.69%	3'111	3'111
30.03.05	CP	1W	01.04.05	08.04.05	R-auction	0.65%	35'575	2'501

31.03.05	CP	1W	04.04.05	11.04.05	R-auction	0.65%	46'475	5'000
01.04.05	CP	1W	05.04.05	12.04.05	R-auction	0.65%	45'270	5'002

[5] CP = cash provider CHF; CT = cash taker CHF
[6] for bilateral transactions: average rate; for swaps: premium or discount (Pips)