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Press release

Important monetary policy data for the week ending 15 April 2005

Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	15 April 2005	Changes from previous week
Claims from main financing and fine-tuning transactions	20'002.0	-2'001.0
Claims from the liquidity-shortage financing facility	0.0	0.0
Liabilities (in CHF millions)		
Banknotes in circulation	36'346.0	-516.0
Sight deposit accounts of domestic banks	4'380.4	-1'101.8
Liabilities from liquidity-absorbing transactions	0.0	0.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility [1]
11.04.05	0.25% - 1.25%	0.77333%	2.65%
12.04.05	0.25% - 1.25%	0.77000%	2.61%
13.04.05	0.25% - 1.25%	0.76083%	2.63%
14.04.05	0.25% - 1.25%	0.76000%	2.49%
15.04.05	0.25% - 1.25%	0.76000%	2.49%

[1] Repo Overnight Index (SNB) from previous day + 2%
The Lombard rate is identical to the special rate until end of 2005.

Minimum reserves: sight deposits of domestic banks averaged over the reporting period
(in CHF millions) [2]

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits

25.02.05	5'323	25.03.05	4'457
04.03.05	4'998	01.04.05	4'588
11.03.05	4'836	08.04.05	4'736
18.03.05	4'767	15.04.05	4'849
Final figure Period	4'766		

[2] The period lasts from the 20th of a month until the 19th of the following month

Minimum reserves: compliance during the last 12 periods (in CHF millions)

Period	Requirement	Eligible assets [3]	Notes Coins	Sight deposits	Compliance in percent
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
20.01.05 - 19.02.05	7'343	9'343	4'462	4'881	127

[3] Sum of notes/coins and sight deposits

Repo Overnight Index (SNB)

Date	Reference rate (weighted) [4]	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
11.04.05	0.61%	0.72%	0.50%	2'489	45
12.04.05	0.63%	0.70%	0.50%	3'486	45
13.04.05	0.49%	0.62%	0.40%	1'943	34
14.04.05	0.49%	0.57%	0.42%	2'004	32
15.04.05	0.53%	0.60%	0.50%	1'851	30

[4] Definition cf. www.snb.ch (News, Important monetary policy data)

Daily results of monetary policy transactions (in CHF millions)

Transaction	SNB [5]	Contract	from	until	Type	Price [6]	Bids	Allocation
11.04.05	CP	1W	13.04.05	20.04.05	R-auction	0.65%	41'964	4'001
12.04.05	CP	1W	14.04.05	21.04.05	R-auction	0.65%	36'175	3'999
13.04.05	CP	1W	15.04.05	22.04.05	R-auction	0.64%	45'780	3'001
14.04.05	CP	1W	18.04.05	25.04.05	R-auction	0.64%	28'867	5'000

15.04.05	CP	1W	19.04.05	26.04.05	R-auction	0.64%	40'085	4'000

[5] CP = cash provider CHF; CT = cash taker CHF
[6] for bilateral transactions: average rate; for swaps: premium or discount (Pips)