

Communications

P.O. Box, CH-8022 Zurich
Telephone +41 44 631 31 11
Fax +41 44 631 39 10
www.snb.ch
snb@snb.ch

Zurich, 9 May 2005

Press release

Important monetary policy data for the week ending 6 May 2005

Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	6 May 2005	Changes from previous week
Claims from main financing and fine-tuning transactions	20'203.0	-2'800.0
Claims from the liquidity-shortage financing facility	0.6	+0.6
Liabilities (in CHF millions)		
Banknotes in circulation	37'278.3	+74.2
Sight deposit accounts of domestic banks	4'833.7	-671.2
Liabilities from liquidity-absorbing transactions	0.0	0.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility ¹
02.05.05	0.25% - 1.25%	-	2.65%
03.05.05	0.25% - 1.25%	0.75833%	2.63%
04.05.05	0.25% - 1.25%	0.76000%	2.63%
05.05.05	0.25% - 1.25%	0.76000%	-
06.05.05	0.25% - 1.25%	0.76000%	2.71%

¹ Repo Overnight Index (SNB) from previous day + 2%
The Lombard rate is identical to the special rate until end of 2005.

Minimum reserves: sight deposits of domestic banks averaged over the reporting period (in CHF millions) ²

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits

06.05.05	CP	1W	10.05.05	17.05.05	R-auction	0.65%	41'350	3'001
----------	----	----	----------	----------	-----------	-------	--------	-------

⁵ CP = cash provider CHF; CT = cash taker CHF

⁶ for bilateral transactions: average rate; for swaps: premium or discount (Pips)