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Press release

Important monetary policy data for the week ending 24 June 2005

Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	24 June 2005	Changes from previous week
Claims from main financing and fine-tuning transactions	25'003.0	+302.0
Claims from the liquidity-shortage financing facility	0.0	0.0
Liabilities (in CHF millions)		
Banknotes in circulation	36'614.1	+294.3
Sight deposit accounts of domestic banks	4'974.9	+533.0
Liabilities from liquidity-absorbing transactions	0.0	0.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility [1]
20.06.05	0.25% - 1.25%	0.75000%	2.65%
21.06.05	0.25% - 1.25%	0.75000%	2.66%
22.06.05	0.25% - 1.25%	0.74667%	2.62%
23.06.05	0.25% - 1.25%	0.74833%	2.63%
24.06.05	0.25% - 1.25%	0.74833%	2.60%

[1] Repo Overnight Index (SNB) from previous day + 2%
The Lombard rate is identical to the special rate until end of 2005.

Minimum reserves: sight deposits of domestic banks averaged over the reporting period
(in CHF millions) [2]

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits

20.05.05	4'613	24.06.05	4'845
27.05.05	4'533		
03.06.05	4'598		
10.06.05	4'601		
17.06.05	4'599		
Final figure Period	4'589		

[2] The period lasts from the 20th of a month until the 19th of the following month

Minimum reserves: compliance during the last 12 periods (in CHF millions)

Period	Requirement	Eligible assets [3]	Notes Coins	Sight deposits	Compliance in percent
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
20.01.05 - 19.02.05	7'343	9'343	4'462	4'881	127
20.02.05 - 19.03.05	7'431	9'260	4'494	4'766	125
20.03.05 - 19.04.05	7'504	9'378	4'606	4'771	125
20.04.05 - 19.05.05	7'627	9'548	4'599	4'949	125

[3] Sum of notes/coins and sight deposits

Repo Overnight Index (SNB)

Date	Reference rate (weighted) [4]	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
20.06.05	0.66%	0.70%	0.62%	3'108	55
21.06.05	0.62%	0.66%	0.58%	2'678	46
22.06.05	0.63%	0.65%	0.58%	2'893	51
23.06.05	0.60%	0.66%	0.57%	3'536	61
24.06.05	0.59%	0.64%	0.52%	4'360	68

[4] Definition cf. www.snb.ch (News, Important monetary policy data)

Daily results of monetary policy transactions (in CHF millions)

Transaction	SNB [5]	Contract	from	until	Type	Price [6]	Bids	Allocation
20.06.05	CP	1W	22.06.05	29.06.05	R-auction	0.65%	33'121	3'000
21.06.05	CP	1W	23.06.05	30.06.05	R-auction	0.65%	22'190	4'000
21.06.05	CP	2W	23.06.05	07.07.05	R-auction	0.66%	23'937	4'001

22.06.05	CP	1W	24.06.05	01.07.05	R-auction	0.65%	32'937	3'500
23.06.05	CP	1W	27.06.05	04.07.05	R-auction	0.65%	10'430	6'300
24.06.05	CP	1W	28.06.05	05.07.05	R-auction	0.64%	17'930	3'800

[5] CP = cash provider CHF; CT = cash taker CHF
[6] for bilateral transactions: average rate; for swaps: premium or discount (Pips)