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Press release

Important monetary policy data for the week ending 21 October 2005

Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	21 October 2005	Changes from previous week
Claims from main financing and fine-tuning transactions	19'503.0	-297.0
Claims from the liquidity-shortage financing facility	0.0	0.0
Liabilities (in CHF millions)		
Banknotes in circulation	36'241.6	-97.3
Sight deposit accounts of domestic banks	4'211.0	-823.7
Liabilities from liquidity-absorbing transactions	0.0	0.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility [1]
17.10.05	0.25% - 1.25%	0.80000%	2.64%
18.10.05	0.25% - 1.25%	0.80000%	2.57%
19.10.05	0.25% - 1.25%	0.80000%	2.35%
20.10.05	0.25% - 1.25%	0.80000%	2.26%
21.10.05	0.25% - 1.25%	0.82000%	2.64%

[1] Repo Overnight Index (SNB) from previous day + 2%
The Lombard rate is identical to the special rate until end of 2005.

Minimum reserves: sight deposits of domestic banks averaged over the reporting period
(in CHF millions) [2]

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits

23.09.05	4'734	21.10.05	4'245
30.09.05	4'681		
07.10.05	4'813		
14.10.05	4'877		
Final figure Period	4'873		

[2] The period lasts from the 20th of a month until the 19th of the following month

Minimum reserves: compliance during the last 12 periods (in CHF millions)

Period	Requirement	Eligible assets [3]	Notes Coins	Sight deposits	Compliance in percent	Interest rate [4]
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
20.01.05 - 19.02.05	7'343	9'343	4'462	4'881	127	3.72%
20.02.05 - 19.03.05	7'431	9'260	4'494	4'766	125	3.72%
20.03.05 - 19.04.05	7'504	9'378	4'606	4'771	125	3.74%
20.04.05 - 19.05.05	7'627	9'548	4'599	4'949	125	3.74%
20.05.05 - 19.06.05	7'666	9'158	4'569	4'589	119	3.73%
20.06.05 - 19.07.05	7'682	9'206	4'676	4'530	120	3.73%
20.07.05 - 19.08.05	7'616	9'122	4'632	4'490	120	3.74%

[3] Sum of notes/coins and sight deposits

[4] Interest obligation in the event of non-fulfilment of the minimum reserve requirements

Repo Overnight Index (SNB)

Date	Reference rate (weighted) [5]	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
17.10.05	0.57%	0.67%	0.50%	2'292	42
18.10.05	0.35%	0.60%	0.20%	2'962	46
19.10.05	0.26%	0.35%	0.20%	2'891	44
20.10.05	0.64%	0.70%	0.60%	2'622	48
21.10.05	0.64%	0.68%	0.60%	4'222	63

[5] Definition cf. www.snb.ch (News, Important monetary policy data)

Daily results of monetary policy transactions (in CHF millions)

Transaction	SNB [6]	Contract	from	until	Type	Price [7]	Bids	Allocation
17.10.05	CP	1W	19.10.05	26.10.05	R-auction	0.65%	53'648	2'500
18.10.05	CP	1W	20.10.05	27.10.05	R-auction	0.65%	54'928	4'500
19.10.05	CP	1W	21.10.05	28.10.05	R-auction	0.65%	44'646	6'002

20.10.05	CP	1W	24.10.05	31.10.05	R-auction	0.65%	39'271	4'001
21.10.05	CP	1W	25.10.05	01.11.05	R-auction	0.65%	46'135	4'000

[6] CP = cash provider CHF; CT = cash taker CHF
[7] for bilateral transactions: average rate; for swaps: premium or discount (Pips)