Communications

P.O. Box, CH-8022 Zurich
Telephone +41 44 631 31 11
Fax +41 44 631 39 10
www.snb.ch
snb@snb.ch

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Press release

Important monetary policy data for the week ending 15 September 2006

Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	15 September 2006	Changes from previous week
Claims from main financing and fine-tuning transactions	19'103.0	-600.0
Claims from the liquidity-shortage financing facility	0.0	0.0
Liabilities (in CHF millions)		
Banknotes in circulation	37'011.6	-364.4
Sight deposit accounts of domestic banks	4'872.0	-156.2
Liabilities from liquidity-absorbing transactions	0.0	0.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility [1]
11.09.06	1.00% - 2.00%	1.71167%	3.29%
12.09.06	1.00% - 2.00%	1.71667%	3.34%
13.09.06	1.00% - 2.00%	1.71000%	3.36%
14.09.06	1.25% - 2.25%	1.72333%	3.36%
15.09.06	1.25% - 2.25%	1.75000%	3.37%

[1] Repo Overnight Index (SNB) from previous day + 2%

Minimum reserves: sight deposits of domestic banks averaged over the reporting period
(in CHF millions) [2]

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits

21.07.06	4'776	25.08.06	4'910
28.07.06	4'634	01.09.06	4'852
04.08.06	4'535	08.09.06	4'839
11.08.06	4'682	15.09.06	4'830
18.08.06	4'746		
Final figure Period	4'749		

[2] The period lasts from the 20th of a month until the 19th of the following month

Minimum reserves: compliance during the last 12 periods (in CHF millions)

Period	Requirement	Eligible assets [3]	Notes Coins	Sight deposits	Compliance in percent	Interest rate [4]
20.07.05 - 19.08.05	7'648	9'122	4'632	4'490	119	3.74%
20.08.05 - 19.09.05	7'652	9'084	4'629	4'455	119	3.73%
20.09.05 - 19.10.05	7'657	9'385	4'518	4'867	123	3.74%
20.10.05 - 19.11.05	7'763	9'201	4'517	4'683	119	3.75%
20.11.05 - 19.12.05	7'830	10'123	4'640	5'484	129	3.90%
20.12.05 - 19.01.06	7'960	9'995	5'036	4'959	126	3.90%
20.01.06 - 19.02.06	8'032	9'451	4'839	4'612	118	3.91%
20.02.06 - 19.03.06	8'055	10'042	4'884	5'157	125	4.03%
20.03.06 - 19.04.06	8'155	9'795	4'937	4'859	120	4.16%
20.04.06 - 19.05.06	8'225	10'023	4'724	5'300	122	4.27%
20.05.06 - 19.06.06	8'285	10'473	4'845	5'627	126	4.34%
20.06.06 - 19.07.06	8'241	9'822	4'737	5'085	119	4.42%

[3] Sum of notes/coins and sight deposits

[4] Interest obligation in the event of non-fulfilment of the minimum reserve requirements

Repo Overnight Index (SNB)

Date	Reference rate (weighted) [5]	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
11.09.06	1.34%	1.40%	1.30%	3'931	67
12.09.06	1.36%	1.42%	1.30%	2'557	49
13.09.06	1.36%	1.39%	1.33%	3'585	55
14.09.06	1.37%	1.45%	1.35%	3'021	60
15.09.06	1.51%	1.57%	1.39%	4'725	79

[5] Definition cf. www.snb.ch (News, Important monetary policy data)

Daily results of monetary policy transactions (in CHF millions)

Transaction	SNB [6]	Contract	from	until	Type	Price [7]	Bids	Allocation
11.09.06	CP	1W	13.09.06	20.09.06	R-auction	1.39%	18'256	2'900
12.09.06	CP	1W	14.09.06	21.09.06	R-auction	1.39%	22'059	4'203

13.09.06	CP	1W	15.09.06	22.09.06	R-auction	1.39%	27'040	5'000
14.09.06	CP	1W	18.09.06	25.09.06	R-auction	1.39%	97'753	4'001
15.09.06	CP	1W	19.09.06	26.09.06	R-auction	1.62%	12'673	3'000

[6] CP = cash provider CHF; CT = cash taker CHF
[7] for bilateral transactions: average rate; for swaps: premium or discount (Pips)