

## Communications

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### Press release

## Important monetary policy data for the week ending 29 December 2006

### Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	29 December 2006	Changes from previous week
Claims from main financing and fine-tuning transactions	27'104.0	+2'502.0
Claims from the liquidity-shortage financing facility	13.0	+13.0
<b>Liabilities (in CHF millions)</b>		
Banknotes in circulation	43'182.2	+1'217.9
Sight deposit accounts of domestic banks	6'716.0	+1'736.2
Liabilities from liquidity-absorbing transactions	0.0	0.0

### Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility <sup>1</sup>
25.12.06	1.50% - 2.50%	-	-
26.12.06	1.50% - 2.50%	-	-
27.12.06	1.50% - 2.50%	2.08000%	3.83%
28.12.06	1.50% - 2.50%	2.10167%	3.83%
29.12.06	1.50% - 2.50%	2.10250%	3.68%

<sup>1</sup> Repo Overnight Index (SNB) from previous day + 2%

### Minimum reserves: sight deposits of domestic banks averaged over the reporting period (in CHF millions) <sup>2</sup>

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits

24.11.06	5'076	22.12.06	5'444
01.12.06	5'246	29.12.06	5'532
08.12.06	5'569		
15.12.06	5'145		
Final figure Period	5'087		

<sup>2</sup> The period lasts from the 20th of a month until the 19th of the following month

#### Minimum reserves: compliance during the last 12 periods (in CHF millions)

Period	Requirement	Eligible assets <sup>3</sup>	Notes Coins	Sight deposits	Compliance in percent	Interest rate <sup>4</sup>
20.11.05 - 19.12.05	7'830	10'123	4'640	5'484	129	3.90%
20.12.05 - 19.01.06	7'960	9'995	5'036	4'959	126	3.90%
20.01.06 - 19.02.06	8'032	9'451	4'839	4'612	118	3.91%
20.02.06 - 19.03.06	8'055	10'042	4'884	5'157	125	4.03%
20.03.06 - 19.04.06	8'155	9'795	4'937	4'859	120	4.16%
20.04.06 - 19.05.06	8'225	10'023	4'724	5'300	122	4.27%
20.05.06 - 19.06.06	8'285	10'473	4'845	5'627	126	4.34%
20.06.06 - 19.07.06	8'241	9'822	4'737	5'085	119	4.42%
20.07.06 - 19.08.06	8'180	9'565	4'818	4'747	117	4.43%
20.08.06 - 19.09.06	8'142	9'479	4'644	4'834	116	4.57%
20.09.06 - 19.10.06	8'119	9'765	4'810	4'956	120	4.73%
20.10.06 - 19.11.06	8'184	9'464	4'643	4'821	116	4.74%

<sup>3</sup> Sum of notes/coins and sight deposits

<sup>4</sup> Interest obligation in the event of non-fulfilment of the minimum reserve requirements

#### Repo Overnight Index (SNB)

Date	Reference rate (weighted) <sup>5</sup>	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
25.12.06	-	-	-	-	-
26.12.06	-	-	-	-	-
27.12.06	1.83%	1.95%	1.20%	4'207	71
28.12.06	1.68%	2.00%	1.50%	3'084	60
29.12.06	1.88%	2.02%	1.60%	2'957	60

<sup>5</sup> Definition cf. [www.snb.ch](http://www.snb.ch) (News, Important monetary policy data)

#### Daily results of monetary policy transactions (in CHF millions)

Transaction	SNB <sup>6</sup>	Contract	from	until	Type	Price <sup>7</sup>	Bids	Allocation
25.12.06	-	-	-	-	-	-	-	-
26.12.06	-	-	-	-	-	-	-	-
27.12.06	CP	1W	29.12.06	05.01.07	R-auction	1.90%	20'355	5'000

28.12.06	CP	1W	03.01.07	10.01.07	R-auction	1.90%	10'800	5'502
28.12.06	CP	Non-Std	03.01.07	08.01.07	R-auction	1.90%	6'130	4'000
29.12.06	CP	1W	04.01.07	11.01.07	R-auction	1.90%	9'927	3'500

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<sup>6</sup> CP = cash provider CHF; CT = cash taker CHF

<sup>7</sup> for bilateral transactions: average rate; for swaps: premium or discount (Pips)