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Press release

Important monetary policy data for the week ending 12 January 2007

Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	12 January 2007	Changes from previous week
Claims from main financing and fine-tuning transactions	21'001.0	-5'747.0
Claims from the liquidity-shortage financing facility	0.0	0.0
Liabilities (in CHF millions)		
Banknotes in circulation	39'976.2	-2'255.5
Sight deposit accounts of domestic banks	3'667.2	-3'539.7
Liabilities from liquidity-absorbing transactions	0.0	0.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility [1]
08.01.07	1.50% - 2.50%	2.14583%	3.93%
09.01.07	1.50% - 2.50%	2.13583%	3.74%
10.01.07	1.50% - 2.50%	2.13000%	3.39%
11.01.07	1.50% - 2.50%	2.13417%	3.48%
12.01.07	1.50% - 2.50%	2.14333%	4.00%

[1] Repo Overnight Index (SNB) from previous day + 2%

Minimum reserves: sight deposits of domestic banks averaged over the reporting period
(in CHF millions) [2]

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits

24.11.06	5'076	22.12.06	5'444
01.12.06	5'246	29.12.06	5'532
08.12.06	5'569	05.01.07	5'814
15.12.06	5'145	12.01.07	5'610
Final figure Period	5'087		

[2] The period lasts from the 20th of a month until the 19th of the following month

Minimum reserves: compliance during the last 12 periods (in CHF millions)

Period	Requirement	Eligible assets [3]	Notes Coins	Sight deposits	Compliance in percent	Interest rate [4]
20.11.05 - 19.12.05	7'830	10'123	4'640	5'484	129	3.90%
20.12.05 - 19.01.06	7'960	9'995	5'036	4'959	126	3.90%
20.01.06 - 19.02.06	8'032	9'451	4'839	4'612	118	3.91%
20.02.06 - 19.03.06	8'055	10'042	4'884	5'157	125	4.03%
20.03.06 - 19.04.06	8'155	9'795	4'937	4'859	120	4.16%
20.04.06 - 19.05.06	8'225	10'023	4'724	5'300	122	4.27%
20.05.06 - 19.06.06	8'285	10'473	4'845	5'627	126	4.34%
20.06.06 - 19.07.06	8'241	9'822	4'737	5'085	119	4.42%
20.07.06 - 19.08.06	8'180	9'565	4'818	4'747	117	4.43%
20.08.06 - 19.09.06	8'142	9'479	4'644	4'834	116	4.57%
20.09.06 - 19.10.06	8'119	9'765	4'810	4'956	120	4.73%
20.10.06 - 19.11.06	8'184	9'464	4'643	4'821	116	4.74%

[3] Sum of notes/coins and sight deposits

[4] Interest obligation in the event of non-fulfilment of the minimum reserve requirements

Repo Overnight Index (SNB)

Date	Reference rate (weighted) [5]	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
08.01.07	1.74%	2.01%	1.35%	2'934	61
09.01.07	1.39%	1.80%	1.15%	2'194	49
10.01.07	1.48%	1.80%	1.15%	2'339	46
11.01.07	2.00%	2.05%	1.85%	4'530	78
12.01.07	1.71%	2.10%	0.90%	3'348	74

[5] Definition cf. www.snb.ch (News, Important monetary policy data)

Daily results of monetary policy transactions (in CHF millions)

Transaction	SNB [6]	Contract	from	until	Type	Price [7]	Bids	Allocation
08.01.07	CP	1W	10.01.07	17.01.07	R-auction	1.90%	70'470	6'000
09.01.07	CT	ON	09.01.07	10.01.07	R-bilateral	1.35%	805	805
09.01.07	CP	1W	11.01.07	18.01.07	R-auction	1.90%	16'780	1'300

10.01.07	CT	ON	10.01.07	11.01.07	R-bilateral	1.35%	2'118	2'118
10.01.07	CP	1W	12.01.07	19.01.07	R-auction	1.90%	33'815	4'201
11.01.07	CP	1W	15.01.07	22.01.07	R-auction	1.90%	48'043	5'500
12.01.07	CP	1W	16.01.07	23.01.07	R-auction	1.90%	65'405	4'001

[6] CP = cash provider CHF; CT = cash taker CHF
[7] for bilateral transactions: average rate; for swaps: premium or discount (Pips)