

Communications

P.O. Box, CH-8022 Zurich
 Telephone +41 44 631 31 11
 Fax +41 44 631 39 10

Zurich, 31 December 2007

Important monetary policy data for the week ending 28 December 2007

Assets and liabilities of the SNB of relevance for monetary policy (in CHF millions)

Assets	28 December 2007	Changes from previous week
Claims from main financing and fine-tuning transactions	27'508.0	+1'501.0
Claims from the liquidity-shortage financing facility	0.0	-0.1
Liabilities		
Banknotes in circulation	44'079.0	+1'265.5
Sight deposit accounts of domestic banks	4'844.0	-450.7
Liabilities from liquidity-absorbing transactions	619.0	-36.0

Reference interest rates SNB

Date	Target range for three- month Libor	Three-month Libor	Special rate liquidity-shortage facility*
24.12.07	2.25% - 3.25%	2.78667%	3.86%
25.12.07	2.25% - 3.25%	-	-
26.12.07	2.25% - 3.25%	-	-
27.12.07	2.25% - 3.25%	2.79000%	3.85%
28.12.07	2.25% - 3.25%	2.76000%	3.90%

* Repo Overnight Index (SNB) from previous day + 2%

Minimum reserves: sight deposits of domestic banks averaged over the reporting period *

(in CHF millions)

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits
23.11.07	5'653	21.12.07	5'755
30.11.07	5'607	28.12.07	5'344
07.12.07	5'497		
14.12.07	5'379		
Final figure			
Period	5'298		

* The period lasts from the 20th of a month until the 19th of the following month

Minimum reserves: compliance during the last 12 periods

(in CHF millions)

Period	Requirement	Eligible assets*	Notes Coins	Sight deposits	Compliance in percent	Interest rate**
20.11.06 - 19.12.06	8'314	9'857	4'774	5'083	119	-
20.12.06 - 19.01.07	8'404	10'550	5'359	5'191	126	-
20.01.07 - 19.02.07	8'489	9'958	4'732	5'226	117	-
20.02.07 - 19.03.07	8'541	10'330	4'851	5'479	121	-
20.03.07 - 19.04.07	8'639	10'321	5'027	5'295	119	-
20.04.07 - 19.05.07	8'729	10'110	4'910	5'200	116	6.09%
20.05.07 - 19.06.07	8'725	10'081	4'854	5'227	116	6.05%
20.06.07 - 19.07.07	8'676	10'191	4'960	5'232	117	6.38%
20.07.07 - 19.08.07	8'650	10'131	4'782	5'349	117	6.31%
20.08.07 - 19.09.07	8'654	10'069	4'786	5'283	116	6.10%
20.09.07 - 19.10.07	8'665	10'098	5'007	5'092	117	5.97%
20.10.07 - 19.11.07	8'761	10'150	4'893	5'258	116	6.00%

* Sum of notes/coins and sight deposits

** Interest obligation in the event of non-fulfilment of the minimum reserve requirements

Repo Overnight Index (SNB)

Date	Reference rate (weighted)*	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
24.12.07	1.85%	2.00%	1.80%	4'330	73
25.12.07	-	-	-	-	-
26.12.07	-	-	-	-	-
27.12.07	1.90%	2.03%	1.84%	6'950	107
28.12.07	1.84%	2.00%	1.72%	7'362	114

* The Repo Overnight Index (SNB) is the interest rate average weighted according to trading volumes of overnight GC transactions concluded between commercial banks via the electronic trading platform Eurex Repo. Contracts concerning securities eligible for repo transactions with the SNB will be taken into account. The SNB will publish the data made available by Eurex Zurich AG.

Daily results of monetary policy transactions

(in CHF millions)

Transaction	SNB*	Contract	from	until	Type	Price**	Bids	Allocation
24.12.07	CT	ON	24.12.07	27.12.07	R-bilateral	1.80%	738	738
24.12.07	CP	1W	28.12.07	04.01.08	R-auction	2.05%	31'750	5'000
25.12.07	-	-	-	-	-	-	-	-
26.12.07	-	-	-	-	-	-	-	-
27.12.07	CP	1W	31.12.07	07.01.08	R-auction	2.05%	12'590	3'001
27.12.07	CP	SN	31.12.07	03.01.08	R-auction	2.05%	9'000	3'500
28.12.07	CT	ON	28.12.07	31.12.07	R-bilateral	1.80%	619	619
28.12.07	CP	1W	03.01.08	10.01.08	R-auction	2.05%	10'720	3'001

* CP = cash provider CHF; CT = cash taker CHF

** for bilateral transactions: average rate; for swaps: premium or discount (Pips)