SCHWEIZERISCHE NATIONALBANK
BANQUE NATIONALE SUISSE
BANCA NAZIONALE SVIZZERA
BANCA NAZIUNALA SVIZRA
SWISS NATIONAL BANK

Communications

P.O. Box, CH-8022 Zurich
Telephone +41 44 631 31 11
Fax +41 44 631 39 10

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Important monetary policy data for the week ending 18 January 2008

Assets and liabilities of the SNB of relevance for monetary policy
(in CHF millions)

Assets	18 January 2008	Changes from previous week
Claims from main financing and fine-tuning transactions	21'545.0	-2'260.0
Claims from the liquidity-shortage financing facility	0.0	0.0
Liabilities		
Banknotes in circulation	40'161.8	-1'583.1
Sight deposit accounts of domestic banks	2'591.6	-1'013.2
Liabilities from liquidity-absorbing transactions	925.0	+125.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility*
14.01.08	2.25% - 3.25%	2.71000%	3.81%
15.01.08	2.25% - 3.25%	2.68500%	4.17%
16.01.08	2.25% - 3.25%	2.64833%	4.05%
17.01.08	2.25% - 3.25%	2.66667%	4.04%
18.01.08	2.25% - 3.25%	2.67667%	3.91%

* Repo Overnight Index (SNB) from previous day + 2%

Press release

Minimum reserves: sight deposits of domestic banks averaged over the reporting period *
(in CHF millions)

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
23.11.07	5'653	21.12.07	5'755
30.11.07	5'607	28.12.07	5'344
07.12.07	5'497	04.01.08	5'983
14.12.07	5'379	11.01.08	5'595
		18.01.08	5'159
Final figure			
Period	5'298		

* The period lasts from the 20th of a month until the 19th of the following month

Minimum reserves: compliance during the last 12 periods
(in CHF millions)

Period	Requirement	Eligible assets*	Notes Coins	Sight deposits	Compliance in percent	Interest rate**
20.11.06 - 19.12.06	8'314	9'857	4'774	5'083	119	-
20.12.06 - 19.01.07	8'404	10'550	5'359	5'191	126	-
20.01.07 - 19.02.07	8'489	9'958	4'732	5'226	117	-
20.02.07 - 19.03.07	8'541	10'330	4'851	5'479	121	-
20.03.07 - 19.04.07	8'639	10'321	5'027	5'295	119	-
20.04.07 - 19.05.07	8'729	10'110	4'910	5'200	116	6.09%
20.05.07 - 19.06.07	8'725	10'081	4'854	5'227	116	6.05%
20.06.07 - 19.07.07	8'676	10'191	4'960	5'232	117	6.38%
20.07.07 - 19.08.07	8'650	10'131	4'782	5'349	117	6.31%
20.08.07 - 19.09.07	8'654	10'069	4'786	5'283	116	6.10%
20.09.07 - 19.10.07	8'665	10'098	5'007	5'092	117	5.97%
20.10.07 - 19.11.07	8'761	10'150	4'893	5'258	116	6.00%

* Sum of notes/coins and sight deposits
** Interest obligation in the event of non-fulfilment of the minimum reserve requirements

Press release

Repo Overnight Index (SNB)

Date	Reference rate (weighted)*	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
14.01.08	2.17%	2.35%	1.95%	8'793	130
15.01.08	2.05%	2.13%	1.90%	8'891	128
16.01.08	2.04%	2.15%	1.90%	6'640	109
17.01.08	1.91%	2.08%	1.50%	5'556	86
18.01.08	2.04%	2.25%	1.50%	6'591	112

* The Repo Overnight Index (SNB) is the interest rate average weighted according to trading volumes of overnight GC transactions concluded between commercial banks via the electronic trading platform Eurex Repo. Contracts concerning securities eligible for repo transactions with the SNB will be taken into account. The SNB will publish the data made available by Eurex Zurich AG.

Daily results of monetary policy transactions
(in CHF millions)

Transaction	SNB*	Contract	from	until	Type	Price**	Bids	Allocation
14.01.08	CP	1W	16.01.08	23.01.08	R-auction	2.05%	8'152	4'000
14.01.08	CP	ON	14.01.08	15.01.08	R-bilateral	2.30%	582	582
15.01.08	CP	1W	17.01.08	24.01.08	R-auction	2.05%	12'836	6'501
16.01.08	CP	1W	18.01.08	25.01.08	R-auction	2.08%	6'210	2'500
17.01.08	CT	ON	17.01.08	18.01.08	R-bilateral	1.88%	1'200	1'200
17.01.08	CP	1W	21.01.08	28.01.08	R-auction	2.13%	13'216	3'000
18.01.08	CT	ON	18.01.08	21.01.08	R-bilateral	1.90%	925	925
18.01.08	CP	1W	22.01.08	29.01.08	R-auction	2.15%	17'924	5'501

* CP = cash provider CHF; CT = cash taker CHF
** for bilateral transactions: average rate; for swaps: premium or discount (Pips)

Press release