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Important monetary policy data for the week ending 18 April 2008

Assets and liabilities of the SNB of relevance for monetary policy
(in CHF millions)

Assets	18 April 2008	Changes from previous week
Claims from main financing and fine-tuning transactions	31'001.0	+2'001.0
Claims from the liquidity-shortage financing facility	0.0	0.0
Liabilities		
Banknotes in circulation	39'744.5	-604.2
Sight deposit accounts of domestic banks	5'212.2	-305.6
Liabilities from liquidity-absorbing transactions	2'507.0	+2'507.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility*
14.04.08	2.25% - 3.25%	2.80500%	3.76%
15.04.08	2.25% - 3.25%	2.81083%	3.83%
16.04.08	2.25% - 3.25%	2.81167%	3.79%
17.04.08	2.25% - 3.25%	2.83000%	3.75%
18.04.08	2.25% - 3.25%	2.84833%	3.75%

* Repo Overnight Index (SNB) from previous day + 2%

Press release

Minimum reserves: sight deposits of domestic banks averaged over the reporting period *
(in CHF millions)

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
22.02.08	5'425	21.03.08	6'445
29.02.08	5'679	28.03.08	6'597
07.03.08	5'432	04.04.08	6'254
14.03.08	5'212	11.04.08	5'653
		18.04.08	5'523
Final figure			
Period	5'248		

* The period lasts from the 20th of a month until the 19th of the following month

Minimum reserves: compliance during the last 12 periods
(in CHF millions)

Period	Requirement	Eligible assets*	Notes Coins	Sight deposits	Compliance in percent	Interest rate**
20.02.07 - 19.03.07	8'541	10'330	4'851	5'479	121	-
20.03.07 - 19.04.07	8'639	10'321	5'027	5'295	119	-
20.04.07 - 19.05.07	8'729	10'110	4'910	5'200	116	6.09%
20.05.07 - 19.06.07	8'725	10'081	4'854	5'227	116	6.05%
20.06.07 - 19.07.07	8'676	10'191	4'960	5'232	117	6.38%
20.07.07 - 19.08.07	8'650	10'131	4'782	5'349	117	6.31%
20.08.07 - 19.09.07	8'654	10'069	4'786	5'283	116	6.10%
20.09.07 - 19.10.07	8'665	10'098	5'007	5'092	117	5.97%
20.10.07 - 19.11.07	8'761	10'150	4'893	5'258	116	6.00%
20.11.07 - 19.12.07	8'865	10'502	5'205	5'297	118	5.98%
20.12.07 - 19.01.08	9'008	11'082	6'006	5'076	123	5.90%
20.01.08 - 19.02.08	9'029	10'460	5'448	5'011	116	6.27%

* Sum of notes/coins and sight deposits
** Interest obligation in the event of non-fulfilment of the minimum reserve requirements

Repo Overnight Index (SNB)

Date	Reference rate (weighted)*	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
14.04.08	1.83%	2.05%	1.60%	6'729	106
15.04.08	1.79%	1.90%	1.50%	6'727	107
16.04.08	1.75%	1.85%	1.65%	7'484	108
17.04.08	1.75%	1.86%	1.70%	6'846	101
18.04.08	1.72%	1.90%	1.25%	6'238	98

* The Repo Overnight Index (SNB) is the interest rate average weighted according to trading volumes of overnight GC transactions concluded between commercial banks via the electronic trading platform Eurex Repo. Contracts concerning securities eligible for repo transactions with the SNB will be taken into account. The SNB will publish the data made available by Eurex Zurich AG.

Daily results of monetary policy transactions
(in CHF millions)

Transaction	SNB*	Contract	from	until	Type	Price**	Bids	Allocation
14.04.08	CT	ON	14.04.08	15.04.08	R-bilateral	1.75%	384	384
14.04.08	CP	1W	16.04.08	23.04.08	R-auction	2.00%	13'922	2'500
15.04.08	CT	ON	15.04.08	16.04.08	R-bilateral	1.75%	3'031	3'031
15.04.08	CP	1W	17.04.08	24.04.08	R-auction	2.00%	19'990	2'501
16.04.08	CT	ON	16.04.08	17.04.08	R-bilateral	1.75%	3'318	3'318
16.04.08	CP	1W	18.04.08	25.04.08	R-auction	2.00%	13'316	6'000
17.04.08	CT	ON	17.04.08	18.04.08	R-bilateral	1.75%	4'200	4'200
17.04.08	CP	1W	21.04.08	28.04.08	R-auction	2.00%	9'463	4'002
18.04.08	CT	ON	18.04.08	21.04.08	R-bilateral	1.75%	2'507	2'507
18.04.08	CP	1W	22.04.08	29.04.08	R-auction	2.00%	6'878	3'500

* CP = cash provider CHF; CT = cash taker CHF
** for bilateral transactions: average rate; for swaps: premium or discount (Pips)

Press release