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Important monetary policy data for the week ending 25 July 2008

Assets and liabilities of the SNB of relevance for monetary policy
(in CHF millions)

Assets	25 July 2008	Changes from previous week
Claims from main financing and fine-tuning transactions	33'651.0	+348.0
Claims from the liquidity-shortage financing facility	40.0	+40.0
Liabilities		
Banknotes in circulation	40'107.2	+377.9
Sight deposit accounts of domestic banks	5'105.7	+707.8
Liabilities from liquidity-absorbing transactions	0.0	-989.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility*
21.07.08	2.25% - 3.25%	2.78333%	3.64%
22.07.08	2.25% - 3.25%	2.77833%	3.82%
23.07.08	2.25% - 3.25%	2.77667%	3.81%
24.07.08	2.25% - 3.25%	2.76833%	3.86%
25.07.08	2.25% - 3.25%	2.76417%	3.82%

* Repo Overnight Index (SNB) from previous day + 2%

Press release

Minimum reserves: sight deposits of domestic banks averaged over the reporting period *
(in CHF millions)

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
20.06.08	5'077	25.07.08	5'092
27.06.08	5'237		
04.07.08	5'266		
11.07.08	5'165		
18.07.08	5'169		
Final figure			
Period	5'143		

* The period lasts from the 20th of a month until the 19th of the following month

Minimum reserves: compliance during the last 12 periods
(in CHF millions)

Period	Requirement	Eligible assets*	Notes Coins	Sight deposits	Compliance in percent	Interest rate**
20.06.07 - 19.07.07	8'676	10'191	4'960	5'232	117	6.38%
20.07.07 - 19.08.07	8'650	10'131	4'782	5'349	117	6.31%
20.08.07 - 19.09.07	8'654	10'069	4'786	5'283	116	6.10%
20.09.07 - 19.10.07	8'665	10'098	5'007	5'092	117	5.97%
20.10.07 - 19.11.07	8'761	10'150	4'893	5'258	116	6.00%
20.11.07 - 19.12.07	8'865	10'502	5'205	5'297	118	5.98%
20.12.07 - 19.01.08	9'008	11'082	6'006	5'076	123	5.90%
20.01.08 - 19.02.08	9'029	10'460	5'448	5'011	116	6.27%
20.02.08 - 19.03.08	9'068	10'790	5'545	5'245	119	6.19%
20.03.08 - 19.04.08	9'091	11'548	6'037	5'511	127	5.89%
20.04.08 - 19.05.08	9'228	10'702	5'761	4'941	116	5.74%
20.05.08 - 19.06.08	9'371	10'877	5'545	5'332	116	5.83%

* Sum of notes/coins and sight deposits
** Interest obligation in the event of non-fulfilment of the minimum reserve requirements

Repo Overnight Index (SNB)

Date	Reference rate (weighted)*	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
21.07.08	1.82%	1.90%	1.70%	7'783	114
22.07.08	1.81%	1.92%	1.65%	5'651	96
23.07.08	1.86%	1.93%	1.70%	6'809	107
24.07.08	1.82%	1.92%	1.65%	6'825	109
25.07.08	1.74%	1.84%	1.60%	7'304	112

* The Repo Overnight Index (SNB) is the interest rate average weighted according to trading volumes of overnight GC transactions concluded between commercial banks via the electronic trading platform Eurex Repo. Contracts concerning securities eligible for repo transactions with the SNB will be taken into account. The SNB will publish the data made available by Eurex Zurich AG.

Daily results of monetary policy transactions
(in CHF millions)

Transaction	SNB*	Contract	from	until	Type	Price**	Bids	Allocation
21.07.08	CP	1W	23.07.08	30.07.08	R-auction	1.90%	11'190	6'200
22.07.08	CP	1W	24.07.08	31.07.08	R-auction	1.90%	5'546	5'546
23.07.08	CP	1W	25.07.08	04.08.08	R-auction	1.90%	22'122	6'502
24.07.08	CP	Non-Std	28.07.08	08.08.08	R-auction	1.90%	18'677	6'001
25.07.08	CP	1W	29.07.08	05.08.08	R-auction	1.90%	14'748	6'500

* CP = cash provider CHF; CT = cash taker CHF
** for bilateral transactions: average rate; for swaps: premium or discount (Pips)

Press release