

**Communications**

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## Important monetary policy data for the week ending 13 January 2012

### Reference interest rates SNB

(in percent)

Date	Target range for three-month Libor	Three-month Libor*	Special rate liquidity-shortage facility**
09.01.12	0.00 - 0.25	0.05500	0.50
10.01.12	0.00 - 0.25	0.05667	0.50
11.01.12	0.00 - 0.25	0.05667	0.50
12.01.12	0.00 - 0.25	0.05833	0.50
13.01.12	0.00 - 0.25	0.06000	0.51

\* London Interbank Offered Rate, calculated by the British Bankers' Association.

\*\* SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

### Swiss Average Rates\*

(in percent)

Date	SARON	SARON	SAR1W	SAR1M	SAR3M
	12.00 p.m. fixing	Close of trading	Close of trading	Close of trading	Close of trading
09.01.12	- 0.027	- 0.025	- 0.007	0.018	- 0.014
10.01.12	- 0.004	- 0.001	- 0.048	0.003	0.080
11.01.12	- 0.017	- 0.013	- 0.012	0.033	.
12.01.12	- 0.009	- 0.013	- 0.040	0.008	- 0.006
13.01.12	0.014	0.007	- 0.031	0.026	.

\* Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the Eurex Repo electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

**Average of sight deposits in Swiss francs at the SNB for the week ending 13 January 2012**

(in CHF millions)

Sight deposits of domestic banks	175 566
Other deposits on sight in Swiss francs	43 198
<b>Total sight deposits in Swiss francs at the SNB</b>	<b>218 765</b>

**Minimum reserves: sight deposits of domestic banks averaged over the reporting period\***

(in CHF millions)

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
25.11.11	184 017	23.12.11	179 583
02.12.11	182 473	30.12.11	179 638
09.12.11	180 397	06.01.12	179 884
16.12.11	178 557	13.01.12	178 675
Final figure period	178 711		

\* The period lasts from the 20th of a month until the 19th of the following month.

**Minimum reserves: compliance during the last 12 periods**

(in CHF millions)

Period	Requirement	Eligible assets*	Notes Coins	Sight deposits	Compliance in %	Interest rate** in %
20.11.10 - 19.12.10	9 799	28 585	5 829	22 756	292	4.07
20.12.10 - 19.01.11	9 806	35 291	6 184	29 107	360	4.05
20.01.11 - 19.02.11	9 750	33 412	5 773	27 639	343	4.04
20.02.11 - 19.03.11	9 713	30 295	5 590	24 705	312	4.03
20.03.11 - 19.04.11	9 797	29 647	5 636	24 011	303	4.03
20.04.11 - 19.05.11	9 897	30 063	5 702	24 361	304	4.03
20.05.11 - 19.06.11	10 009	31 441	5 717	25 723	314	4.03
20.06.11 - 19.07.11	10 045	33 116	5 626	27 490	330	4.03
20.07.11 - 19.08.11	10 088	61 779	5 611	56 168	612	4.02
20.08.11 - 19.09.11	10 301	198 847	5 614	193 233	1 930	4.00
20.09.11 - 19.10.11	10 615	203 039	5 825	197 215	1 913	4.00
20.10.11 - 19.11.11	11 278	195 683	5 857	189 826	1 735	4.00

\* Sum of notes/coins and sight deposits.

\*\* Interest obligation in the event of non-fulfilment of the minimum reserve requirements.