

Communications

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Important monetary policy data for the week ending 20 January 2012

Reference interest rates SNB

(in percent)

Date	Target range for three-month Libor	Three-month Libor*	Special rate liquidity-shortage facility**
16.01.12	0.00 - 0.25	0.06167	0.52
17.01.12	0.00 - 0.25	0.06167	0.50
18.01.12	0.00 - 0.25	0.06167	0.50
19.01.12	0.00 - 0.25	0.06167	0.50
20.01.12	0.00 - 0.25	0.06167	0.52

* London Interbank Offered Rate, calculated by the British Bankers' Association.

** SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

Swiss Average Rates*

(in percent)

Date	SARON 12.00 p.m. fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
16.01.12	0.022	0.020	0.004	0.018	0.071
17.01.12	- 0.018	- 0.015	- 0.054	- 0.009	0.080
18.01.12	- 0.026	- 0.017	- 0.007	- 0.005	0.021
19.01.12	0.003	- 0.001	0.001	- 0.095	0.026
20.01.12	0.023	0.021	- 0.028	0.031	.

* Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the Eurex Repo electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

Average of sight deposits in Swiss francs at the SNB for the week ending 20 January 2012

(in CHF millions)

Sight deposits of domestic banks	170 583
Other deposits on sight in Swiss francs	45 733
Total sight deposits in Swiss francs at the SNB	216 316

Minimum reserves: sight deposits of domestic banks averaged over the reporting period*

(in CHF millions)

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
23.12.11	179 583	20.01.12	168 497
30.12.11	179 638		
06.01.12	179 884		
13.01.12	178 675		
Final figure period	177 176		

* The period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 periods

(in CHF millions)

Period	Requirement	Eligible assets*	Notes Coins	Sight deposits	Compliance in %	Interest rate** in %
20.12.10 - 19.01.11	9 806	35 291	6 184	29 107	360	4.05
20.01.11 - 19.02.11	9 750	33 412	5 773	27 639	343	4.04
20.02.11 - 19.03.11	9 713	30 295	5 590	24 705	312	4.03
20.03.11 - 19.04.11	9 797	29 647	5 636	24 011	303	4.03
20.04.11 - 19.05.11	9 897	30 063	5 702	24 361	304	4.03
20.05.11 - 19.06.11	10 009	31 441	5 717	25 723	314	4.03
20.06.11 - 19.07.11	10 045	33 116	5 626	27 490	330	4.03
20.07.11 - 19.08.11	10 088	61 779	5 611	56 168	612	4.02
20.08.11 - 19.09.11	10 301	198 847	5 614	193 233	1 930	4.00
20.09.11 - 19.10.11	10 615	203 039	5 825	197 215	1 913	4.00
20.10.11 - 19.11.11	11 278	195 683	5 857	189 826	1 735	4.00
20.11.11 - 19.12.11	11 745	184 513	5 828	178 685	1 571	4.02

* Sum of notes/coins and sight deposits.

** Interest obligation in the event of non-fulfilment of the minimum reserve requirements.