

Communications

P.O. Box, CH-8022 Zurich
 Telephone +41 44 631 31 11
communications@snb.ch

Zurich, 15 July 2013

Important monetary policy data for the week ending 12 July 2013

Reference interest rates SNB (in percent)

Date	Target range for three-month Libor	Three-month Libor ¹	Special rate liquidity-shortage facility ²
08.07.13	0.00 - 0.25	0.01900	0.50
09.07.13	0.00 - 0.25	0.01900	0.50
10.07.13	0.00 - 0.25	0.01900	0.50
11.07.13	0.00 - 0.25	0.01900	0.50
12.07.13	0.00 - 0.25	0.01900	0.50

¹ London Interbank Offered Rate, calculated by the British Bankers' Association.

² SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

Swiss Average Rates³ (in percent)

Date	SARON 12.00 p.m. fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
08.07.13	-0.014	-0.019	-0.034	-0.008	-0.075
09.07.13	-0.010	-0.010	-0.016	-0.034	-0.075
10.07.13	-0.008	-0.014	-0.017	0.011	-0.075
11.07.13	-0.005	-0.006	-0.022	-0.028	-0.062
12.07.13	-0.007	-0.007	-0.037	-0.044	-0.075

³ Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the Eurex Repo electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

Press release

Average of sight deposits in Swiss francs at the SNB for the week ending 12 July 2013⁴
 (in CHF millions)

Sight deposits of domestic banks	323 833
Other deposits on sight in Swiss francs	46 175
Total sight deposits in Swiss francs at the SNB	370 008

⁴ Since PostFinance Ltd was granted a banking licence on 26 June 2013, its sight deposit account is reported under the sight deposits of domestic banks item and no longer under the other deposits on sight in Swiss francs item.

Minimum reserves: sight deposits of domestic banks averaged over the reporting period^{4,5}
 (in CHF millions)

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits
24.05.13	280 611	21.06.13	279 477
31.05.13	279 797	28.06.13	292 998
07.06.13	278 178	05.07.13	305 232
14.06.13	277 244	12.07.13	310 893
Final figure period	277 146		

⁴ Since PostFinance Ltd was granted a banking licence on 26 June 2013, its sight deposit account is reported under the sight deposits of domestic banks item and no longer under the other deposits on sight in Swiss francs item.

⁵ The period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 periods
 (in CHF millions)

Period	Requirement	Eligible assets ⁶	Notes Coins	Sight deposits	Compliance in %	Interest rate ⁷ in %
20.05.12 - 19.06.12	11 265	201 659	5 809	195 851	1 790	4.01
20.06.12 - 19.07.12	11 707	252 036	5 837	246 199	2 153	4.00
20.07.12 - 19.08.12	11 988	282 432	5 827	276 605	2 356	3.98
20.08.12 - 19.09.12	12 429	296 223	5 635	290 588	2 383	3.98
20.09.12 - 19.10.12	12 984	297 316	5 630	291 686	2 290	3.99
20.10.12 - 19.11.12	13 282	297 573	5 540	292 033	2 240	3.97
20.11.12 - 19.12.12	13 442	299 125	5 803	293 322	2 225	3.99
20.12.12 - 19.01.13	13 538	291 438	6 451	284 987	2 153	3.98
20.01.13 - 19.02.13	13 483	289 173	6 106	283 068	2 145	3.97
20.02.13 - 19.03.13	13 369	289 807	5 885	283 923	2 168	3.97
20.03.13 - 19.04.13	13 539	288 861	5 972	282 889	2 134	3.99
20.04.13 - 19.05.13	13 557	286 407	5 975	280 433	2 113	3.98

⁶ Sum of notes/coins and sight deposits.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.