

**Press release**

**Communications**

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## Important monetary policy data for the week ending 16 August 2013

### Reference interest rates SNB (in percent)

| Date     | Target range for<br>three-month Libor | Three-month Libor <sup>1</sup> | Special rate<br>liquidity-shortage facility <sup>2</sup> |
|----------|---------------------------------------|--------------------------------|--|
| 12.08.13 | 0.00 - 0.25                           | 0.01800                        | 0.50   |
| 13.08.13 | 0.00 - 0.25                           | 0.01800                        | 0.50   |
| 14.08.13 | 0.00 - 0.25                           | 0.01800                        | 0.50   |
| 15.08.13 | 0.00 - 0.25                           | 0.01800                        | 0.50   |
| 16.08.13 | 0.00 - 0.25                           | 0.01800                        | 0.50   |

<sup>1</sup> London Interbank Offered Rate, calculated by the British Bankers' Association.

<sup>2</sup> SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

### Swiss Average Rates<sup>3</sup> (in percent)

| Date     | SARON<br>12.00 p.m. fixing | SARON<br>Close of trading | SAR1W<br>Close of trading | SAR1M<br>Close of trading | SAR3M<br>Close of trading |
|----------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| 12.08.13 | - 0.025                    | - 0.023                   | 0.002                     | - 0.021                   | - 0.050                   |
| 13.08.13 | - 0.013                    | - 0.015                   | - 0.043                   | - 0.046                   | - 0.075                   |
| 14.08.13 | - 0.016                    | - 0.018                   | - 0.043                   | - 0.039                   | - 0.075                   |
| 15.08.13 | - 0.023                    | - 0.025                   | - 0.035                   | - 0.036                   | - 0.075                   |
| 16.08.13 | - 0.016                    | - 0.021                   | - 0.033                   | 0.001                     | - 0.058                   |

<sup>3</sup> Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the Eurex Repo electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

## Press release

**Average of sight deposits in Swiss francs at the SNB for the week ending 16 August 2013<sup>4</sup>**  
 (in CHF millions)

|  |                |
|--|----------------|
| Sight deposits of domestic banks                       | 320 768        |
| Other deposits on sight in Swiss francs                | 49 582         |
| <b>Total sight deposits in Swiss francs at the SNB</b> | <b>370 350</b> |

<sup>4</sup> Since PostFinance Ltd was granted a banking licence on 26 June 2013, its sight deposit account is reported under the sight deposits of domestic banks item and no longer under the other deposits on sight in Swiss francs item.

**Minimum reserves: sight deposits of domestic banks averaged over the reporting period<sup>4,5</sup>**  
 (in CHF millions)

| Previous reporting period |                | Current reporting period |                |
|---------------------------|----------------|--------------------------|----------------|
| Average until             | Sight deposits | Average until            | Sight deposits |
| 21.06.13                  | 279 477        | 26.07.13                 | 322 373        |
| 28.06.13                  | 292 998        | 02.08.13                 | 321 534        |
| 05.07.13                  | 305 232        | 09.08.13                 | 321 156        |
| 12.07.13                  | 310 893        | 16.08.13                 | 321 059        |
| 19.07.13                  | 313 586        |                          |                |
| Final figure period       | 313 586        |                          |                |

<sup>4</sup> Since PostFinance Ltd was granted a banking licence on 26 June 2013, its sight deposit account is reported under the sight deposits of domestic banks item and no longer under the other deposits on sight in Swiss francs item.

<sup>5</sup> The period lasts from the 20th of a month until the 19th of the following month.

**Minimum reserves: compliance during the last 12 periods**  
 (in CHF millions)

| Period              | Requirement | Eligible assets <sup>6</sup> | Notes Coins | Sight deposits | Compliance in % | Interest rate <sup>7</sup> in % |
|---------------------|-------------|------------------------------|-------------|----------------|-----------------|---------------------------------|
| 20.06.12 - 19.07.12 | 11 707      | 252 037                      | 5 838       | 246 199        | 2 153           | 4.00                            |
| 20.07.12 - 19.08.12 | 11 988      | 282 433                      | 5 828       | 276 605        | 2 356           | 3.98                            |
| 20.08.12 - 19.09.12 | 12 429      | 296 224                      | 5 636       | 290 588        | 2 383           | 3.98                            |
| 20.09.12 - 19.10.12 | 12 984      | 297 317                      | 5 631       | 291 686        | 2 290           | 3.99                            |
| 20.10.12 - 19.11.12 | 13 282      | 297 574                      | 5 541       | 292 033        | 2 240           | 3.97                            |
| 20.11.12 - 19.12.12 | 13 442      | 299 126                      | 5 804       | 293 322        | 2 225           | 3.99                            |
| 20.12.12 - 19.01.13 | 13 538      | 291 439                      | 6 452       | 284 987        | 2 153           | 3.98                            |
| 20.01.13 - 19.02.13 | 13 483      | 289 173                      | 6 106       | 283 068        | 2 145           | 3.97                            |
| 20.02.13 - 19.03.13 | 13 369      | 289 807                      | 5 885       | 283 923        | 2 168           | 3.97                            |
| 20.03.13 - 19.04.13 | 13 539      | 288 861                      | 5 972       | 282 889        | 2 134           | 3.99                            |
| 20.04.13 - 19.05.13 | 13 557      | 286 407                      | 5 975       | 280 433        | 2 113           | 3.98                            |
| 20.05.13 - 19.06.13 | 13 515      | 282 898                      | 5 960       | 276 938        | 2 093           | 3.98                            |

<sup>6</sup> Sum of notes/coins and sight deposits.

<sup>7</sup> Interest obligation in the event of non-fulfilment of the minimum reserve requirements.